

ATLAS MEWS MANAGEMENT LIMITED

1-2 Atlas Mews
Ramsgate Street
London E8 2NA
0171-254 2468

2238529

FINANCIAL STATEMENTS

For the year ended 31 March 1994



COMPANIES HOUSE 09/03/95

ATLAS MEWS MANAGEMENT LIMITED

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DIRECTORS REPORT FOR THE YEAR ENDED 31 MARCH 1994

The directors present herewith their report, and the financial statements for the year ended 31 March 1994.

Review.

The company undertakes the management and maintenance of the common parts at Atlas Mews, London E8, on behalf of the members and freeholders of the studios and workshops at that address.

Directors.

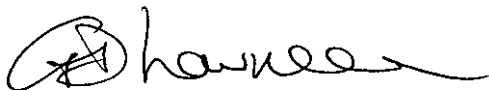
The directors of the company, and their interest in the shares are as follows:

	31.3.94	31.3.91
DS Turner	1	1
ME Soubeyran (French)	1	1
IN King	1	1

By Order of the Board

Secretary

Date



22/3/95

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BALANCE SHEET AS AT 31.3.94.

	AS AT 31.3.94.		AS AT 31.3.93.	
	£	£	£	£
FIXED ASSETS (Note 3)		611		611
CURRENT ASSETS				
Cash at bank	<u>1,416</u>		<u>1,115</u>	
CURRENT LIABILITIES				
Contributions received in advance from members	966		577	
sundry creditors	<u>441</u>		<u>429</u>	
	<u>1,407</u>		<u>1,006</u>	
NET CURRENT ASSETS		<u>9</u>		<u>9</u>
		<u>£620</u>		<u>£620</u>
FINANCED BY:				
Share capital		9		9
Members capital contribution		611		611
		<u>£620</u>		<u>£620</u>

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited and confirm that no notice has been deposited under s249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985, and acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss for the year ended in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.



D. TURNER.



M. SOUBEYRAN

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INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 1994

	YEAR ENDED 31.3.94	YEAR ENDED 31.3.93
Members contributions to running costs and service charges recovered	£152	£699
Bank interest	19	12
	<hr/> 171	<hr/> 711
EXPENDITURE		
Landlord's lighting	118	125
Bank charges	21	55
Audit fee	-	117
Legal costs	-	411
Sundry expenses	32	-
	<hr/> 171	<hr/> 708
Excess of income over expenditure for the year before tax	-	3
Less tax provision	-	3
	<hr/>	<hr/>
Excess of income over expenditure for the year after tax	<u>£ -</u>	<u>£ -</u>

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NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 1994

1.

ACCOUNTING POLICIES

- (a) The accounts are drawn up under the historical cost convention.
- (b) The company is non-profit making, and members contributions and service charges are raised to meet expenditure incurred.
Any unspent contributions and service charges are repayable to members.

2.

SHARE CAPITAL

Authorised: 100 Ordinary Shares of £1 each £100

Allotted: 9 Ordinary Shares of £1 each,
fully paid £ 9

3.

FIXED ASSETS

Common Parts at cost £611

4.

Members Capital Contributions

These represent the amount raised from members to finance the purchase of common parts.