

Woodcrofts Residential Homes Limited

Unaudited Financial Statements
for the Year Ended 31 May 2018

Alextra Group Ltd
Chartered Certified Accountants
7-9 Macon Court
Crewe
Cheshire
CW1 6EA

Woodcrofts Residential Homes Limited

Contents

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Financial Statements	<u>3</u> to <u>6</u>

Woodcrofts Residential Homes Limited

(Registration number: 02238328)

Balance Sheet as at 31 May 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	445,259	439,791
Current assets			
Debtors	<u>5</u>	50,414	44,504
Cash at bank and in hand		56,304	81,962
		<u>106,718</u>	<u>126,466</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(44,624)</u>	<u>(48,014)</u>
Net current assets		<u>62,094</u>	<u>78,452</u>
Total assets less current liabilities		507,353	518,243
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(254,896)</u>	<u>(270,751)</u>
Provisions for liabilities		<u>(6,727)</u>	<u>(6,422)</u>
Net assets		<u>245,730</u>	<u>241,070</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>245,630</u>	<u>240,970</u>
Total equity		<u>245,730</u>	<u>241,070</u>

The notes on pages 3 to 6 form an integral part of these financial statements.

Woodcrofts Residential Homes Limited

(Registration number: 02238328)

Balance Sheet as at 31 May 2018

For the financial year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors Report and Profit and Loss Account has been taken.

Approved and authorised by the Board on 5 December 2018 and signed on its behalf by:

.....

Mr AT Lyons
Director

The notes on pages 3 to 6 form an integral part of these financial statements.
Page 2

Woodcrofts Residential Homes Limited

Notes to the Financial Statements for the Year Ended 31 May 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

162/164 Warrington Road
Widnes
Cheshire
WA8 0AT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown gross

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Woodcrofts Residential Homes Limited

Notes to the Financial Statements for the Year Ended 31 May 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	not provided
Plant and machinery	33% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 14 (2017 - 14).

Woodcrofts Residential Homes Limited

Notes to the Financial Statements for the Year Ended 31 May 2018

4 Tangible assets

	Property and improvements £	Furniture, fittings and equipment £	Motor vehicles £	Plant and machinery £
Cost or valuation				
At 1 June 2017	404,660	105,424	22,543	18,139
Additions	-	9,500	5,000	-
Disposals	-	(471)	(22,543)	(1,502)
At 31 May 2018	404,660	114,453	5,000	16,637
Depreciation				
At 1 June 2017	-	74,091	22,190	14,694
Charge for the year	-	6,104	1,250	1,096
Eliminated on disposal	-	(365)	(22,190)	(1,379)
At 31 May 2018	-	79,830	1,250	14,411
Carrying amount				
At 31 May 2018	404,660	34,623	3,750	2,226
At 31 May 2017	404,660	31,333	353	3,445
				Total £
Cost or valuation				
At 1 June 2017				550,766
Additions				14,500
Disposals				(24,516)
At 31 May 2018				540,750
Depreciation				
At 1 June 2017				110,975
Charge for the year				8,450
Eliminated on disposal				(23,934)
At 31 May 2018				95,491
Carrying amount				
At 31 May 2018				445,259
At 31 May 2017				439,791

Woodcrofts Residential Homes Limited

Notes to the Financial Statements for the Year Ended 31 May 2018

Included within the net book value of property and improvements above is £404,660 (2017 - £404,660) in respect of freehold land and buildings.

5 Debtors

	2018 £	2017 £
Prepayments	9,054	8,691
Other debtors	41,360	35,813
	<u>50,414</u>	<u>44,504</u>

6 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Bank loans and overdrafts		15,639	14,952
Taxation and social security		2,126	2,183
Other creditors		26,859	30,879
		<u>44,624</u>	<u>48,014</u>
Due after one year			
Bank loans and overdrafts		<u>254,896</u>	<u>270,751</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.