

**JOBTHEME LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**JOBTHEME LIMITED**  
**REGISTERED NUMBER: 02238231**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	5	903	695
<b>Current assets</b>			
Stocks		14,681	22,032
Debtors: amounts falling due within one year	7	59,425	59,949
Cash at bank and in hand	8	52,242	52,217
		<u>126,348</u>	<u>134,198</u>
Creditors: amounts falling due within one year	9	(21,392)	(16,413)
<b>Net current assets</b>		<u>104,956</u>	<u>117,785</u>
<b>Total assets less current liabilities</b>		<u>105,859</u>	<u>118,480</u>
<b>Net assets</b>		<u><u>105,859</u></u>	<u><u>118,480</u></u>
<b>Capital and reserves</b>			
Called up share capital	10	40,000	40,000
Capital redemption reserve		76,650	76,650
Profit and loss account		(10,791)	1,830
		<u>105,859</u>	<u>118,480</u>

**JOBTHEME LIMITED**  
**REGISTERED NUMBER: 02238231**

**BALANCE SHEET (CONTINUED)**  
**AS AT 30 SEPTEMBER 2017**

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**Mr I D James**

Director

Date: 29 June 2018

The notes on pages 3 to 8 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**1. General information**

Jobtheme Limited is a private Company limited by shares incorporated in England and Wales within the United Kingdom. The address of the registered office is 287 Newmarket Road, Cambridge, CB5 8JE. This Company is part of a group.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

These financial statements for the year ended 30 September 2017 are the first financial statements prepared in accordance with FRS 102 Section 1A. The date of transition to FRS 102 Section 1A was 01 October 2015.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017

**2. Accounting policies (continued)**

**2.3 Intangible assets**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

**2.4 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	25%	reducing balance
Motor vehicles	-	30%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of income and retained earnings.

**2.5 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**2.6 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a weighted average basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.7 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**2. Accounting policies (continued)**

**2.8 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.9 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of income and retained earnings.

**2.10 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.11 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to the statement of income and retained earnings on a straight line basis over the lease term.

**2.12 Interest income**

Interest income is recognised in the statement of income and retained earnings using the effective interest method.

**2.13 Taxation**

Tax is recognised in the statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**3. Employees**

The average monthly number of employees, including directors, during the year was 4 (2016 - 4).

JOBTHEME LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
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4. Intangible assets

	Goodwill £
<b>Cost</b>	
At 1 October 2016	10,375
At 30 September 2017	10,375
<b>Amortisation</b>	
At 1 October 2016	10,375
At 30 September 2017	10,375
<b>Net book value</b>	
At 30 September 2017	-

5. Tangible fixed assets

	Other fixed assets £
<b>Cost or valuation</b>	
At 1 October 2016	58,692
Additions	452
At 30 September 2017	59,144
<b>Depreciation</b>	
At 1 October 2016	57,997
Charge for the year on owned assets	244
At 30 September 2017	58,241
<b>Net book value</b>	
At 30 September 2017	903
<b>At 30 September 2016</b>	695

**JOBTHEME LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**6. Fixed asset investments**

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 October 2016	1,000
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At 30 September 2017	1,000
	<hr/>
<b>Impairment</b>	
At 1 October 2016	1,000
	<hr/>
At 30 September 2017	1,000
	<hr/>
	<hr/>
At 30 September 2017	-
	<hr/>
<b>At 30 September 2016</b>	<hr/>

**7. Debtors**

	2017 £	2016 £
Trade debtors	7,986	8,836
Other debtors	51,439	51,113
	<hr/>	<hr/>
	59,425	59,949
	<hr/>	<hr/>

**8. Cash and cash equivalents**

	2017 £	2016 £
Cash at bank and in hand	52,242	52,217
Less: bank overdrafts	(1,712)	(3,891)
	<hr/>	<hr/>
	50,530	48,326
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**JOBTHEME LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**9. Creditors: Amounts falling due within one year**

	2017 £	2016 £
Bank overdrafts	1,712	3,891
Trade creditors	7,449	4,645
Corporation tax	-	6
Other taxation and social security	4,714	354
Accruals and deferred income	7,517	7,517
	<u>21,392</u>	<u>16,413</u>

**10. Share capital**

	2017 £	2016 £
<b>Allotted, called up and fully paid</b>		
40,000 Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>

**11. Related party transactions**

During the year the Company operated a loan account with Dent Security Systems Limited, a Company under common control. The amount due from Dent Security Systems Limited at the year end was £50,749 (2016 - £48,980). This loan is interest free and repayable on demand.

The Company has also provided a guarantee on Dent Security Systems Limited's overdraft up to £5,000 (2016 - £5,000)

**12. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.