

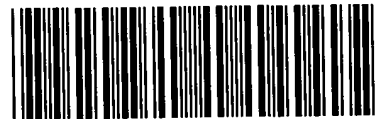
Registration number 02238168

**Skyform Ltd**

**Abbreviated accounts**

**for the year ended 31st March 2016**

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COMPANIES HOUSE

# **Skyform Ltd**

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**Skyform Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
Skyform Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2016 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Hitchcock Frank & Co  
Chartered Accountants  
Highfield House  
Whitehorse Road  
Holly Hill  
Meopham  
Kent DA13 0UF**

**Date:**

**Skyform Ltd**

**Abbreviated balance sheet  
as at 31st March 2016**

	Notes	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Tangible assets	2		387,605		356,047
Investments	2		247		247
			<u>387,852</u>		<u>356,294</u>
<b>Current assets</b>					
Debtors		202,066		231,412	
Cash at bank and in hand		181,212		274,259	
		<u>383,278</u>		<u>505,671</u>	
<b>Creditors: amounts falling due within one year</b>		(192,286)		(251,685)	
<b>Net current assets</b>			<u>190,992</u>		<u>253,986</u>
<b>Total assets less current liabilities</b>			578,844		610,280
<b>Creditors: amounts falling due after more than one year</b>			-		(9,380)
<b>Provisions for liabilities</b>			<u>(40,569)</u>		<u>(67,950)</u>
<b>Net assets</b>			<u>538,275</u>		<u>532,950</u>
<b>Capital and reserves</b>					
Called up share capital	3		10,200		10,200
Profit and loss account			<u>528,075</u>		<u>522,750</u>
<b>Shareholders' funds</b>			<u>538,275</u>		<u>532,950</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Skyform Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31st March 2016**

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on , and are signed on their behalf by:



**David Thompson**  
**Director**

**Registration number 02238168**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

The notes on lines 4 to 2 form an integral part of these financial statements.

Registration number: 05538108

Director:  
David Thompson

These accounts were submitted by the director on 7 and are signed on their behalf by:

Companies Act 2006 relating to small companies:  
These abbreviated accounts have been prepared in accordance with the special provisions of Part 12 of the

Act of 2006 relating to the formation of accounts:

\* The director requires to be satisfied that the company's accounts are in accordance with the Act and

are in accordance with section 41(1) and

\* The director has not received any information that would lead him to believe that the accounts are not in accordance with the Act.

Director, Mr. Thompson:

the Companies Act 2006 relating to small companies:

For the year ended 31st March 2010 the company has complied with the provisions of Part 12 of the Act of 2006

For the year ended 31st March 2010

Director, Mr. Thompson (continued)

Approved and signed (continued)

Director, Mr. Thompson

## **Skyform Ltd**

### **Notes to the abbreviated financial statements for the year ended 31st March 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	12.5% straight line
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

## Skyform Ltd

### Notes to the abbreviated financial statements for the year ended 31st March 2016

..... continued

#### 1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1st April 2015	904,397
Additions	120,746
At 31st March 2016	<u>1,025,143</u>
<b>Depreciation</b>	
At 1st April 2015	548,350
Charge for year	89,188
At 31st March 2016	<u>637,538</u>
<b>Net book values</b>	
At 31st March 2016	<u>387,605</u>
At 31st March 2015	<u>356,047</u>



# Skyform Ltd

## Notes to the abbreviated financial statements for the year ended 31st March 2016

..... continued

<b>3. Share capital</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Authorised</b>		
10,200 Ordinary shares of £1 each	<u>10,200</u>	<u>10,200</u>
<b>Allotted, called up and fully paid</b>		
10,200 Ordinary shares of £1 each	<u>10,200</u>	<u>10,200</u>
<b>Equity Shares</b>		
10,200 Ordinary shares of £1 each	<u>10,200</u>	<u>10,200</u>