

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2014
for
Manufacturing Techniques Corporation UK
Limited

**Manufacturing Techniques Corporation UK
Limited (Registered number: 02238152)**

**Contents of the Abbreviated Accounts
for the year ended 31 August 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTORS:	K D Williams C G D Williams
SECRETARY:	K D Williams
REGISTERED OFFICE:	1st Floor 6 Caer Street Swansea West Glamorgan SA1 3PP
REGISTERED NUMBER:	02238152 (England and Wales)
ACCOUNTANTS:	Owen John & Co Ltd Chartered Accountants 1st Floor 6 Caer Street Swansea SA1 3PP
BANKERS:	National Westminster Bank plc PO Box 1366 77 Broad Street Chipping Sodbury Bristol Avon BS99 5DP

Abbreviated Balance Sheet
31 August 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		327		488
CURRENT ASSETS					
Stocks		114,090		116,350	
CREDITORS					
Amounts falling due within one year		<u>62,189</u>		<u>49,230</u>	
NET CURRENT ASSETS			<u>51,901</u>		<u>67,120</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,228</u>		<u>67,608</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>68,987</u>		<u>74,041</u>
NET LIABILITIES			<u>(16,759)</u>		<u>(6,433)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(16,859)</u>		<u>(6,533)</u>
SHAREHOLDERS' FUNDS			<u>(16,759)</u>		<u>(6,433)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by K D Williams the Board of Directors on 30 June 2015 and were signed on its behalf by:

K D Williams - Director

Notes to the Abbreviated Accounts
for the year ended 31 August 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST

At 1 September 2013
and 31 August 2014

**Total
£**

73,853

DEPRECIATION

At 1 September 2013

73,365

Charge for year

161

At 31 August 2014

73,526

NET BOOK VALUE

At 31 August 2014

327

At 31 August 2013

488

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	68,987	74,041

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
40	class a	£1	40	40
60	class b	£1	60	60
			100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.