

**AERIAL PROMOTIONS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

Booker Cole Limited

Chartered Certified Accountants

14 Norton Road  
Pelsall  
Walsall  
West Midlands  
WS3 4AY

**Aerial Promotions Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2017**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**Aerial Promotions Limited**  
**Balance Sheet**  
**As at 30 April 2017**

Registered number: 2238020

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		706,217		706,625
			706,217		706,625
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	2,500		2,500	
Debtors	<b>6</b>	22,293		13,561	
Cash at bank and in hand		16,809		2,654	
			41,602		18,715
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(339,039 )		(317,062 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(297,437 )		(298,347 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			408,780		408,278
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>		(245,445 )		(270,619 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(231 )		(325 )
<b>NET ASSETS</b>			163,104		137,334
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>		200		200
Share premium account			18,400		18,400
Revaluation reserve			105,571		105,571
Profit and loss account			38,933		13,163
<b>SHAREHOLDERS' FUNDS</b>			163,104		137,334

**Aerial Promotions Limited**  
**Balance Sheet (continued)**  
**As at 30 April 2017**

---

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

-----

**Mr Kevin Faulkner**

**20th December 2017**

The notes on pages 3 to 5 form part of these financial statements.

**Aerial Promotions Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 30 April 2017**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods and services provided during the year.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation charged
Plant and equipment	25% per annum, reducing balance basis
Fixtures and fittings	25% per annum, reducing balance basis

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	1	1
	<u>1</u>	<u>1</u>

Page 3  
**Aerial Promotions Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 April 2017**

---

**4. Tangible Assets**

	Land & Property			
	Freehold	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
<b>Cost</b>				
As at 1 May 2016	705,000	55,809	3,088	763,897
As at 30 April 2017	705,000	55,809	3,088	763,897
<b>Depreciation</b>				
As at 1 May 2016	-	55,491	1,781	57,272
Provided during the period	-	80	328	408
As at 30 April 2017	-	55,571	2,109	57,680
<b>Net Book Value</b>				
As at 30 April 2017	705,000	238	979	706,217
As at 1 May 2016	705,000	318	1,307	706,625

**5. Stocks**

	2017	2016
	£	£
Stock - finished goods	2,500	2,500
	2,500	2,500

**6. Debtors**

	2017	2016
	£	£
<b>Due within one year</b>		
Trade debtors	21,502	13,561
Other debtors	791	-
	22,293	13,561

**Aerial Promotions Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 April 2017**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	21,830	8,945
Bank loans and overdrafts	24,603	23,418
Corporation tax	15,162	9,208
Other taxes and social security	-	2,317
Other creditors	273,316	266,186
Accruals and deferred income	4,128	6,988
	<u>339,039</u>	<u>317,062</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>245,445</u>	<u>270,619</u>

Of the creditors falling due within and after more than one year the following amounts are due after more than five years.

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	117,019	139,088

**9. Secured Creditors**

Of the creditors falling due within and after more than one year the following amounts are secured by the freehold land and property.

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	270,048	294,037

**10. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1	<u>200</u>	<u>200</u>	<u>200</u>

**11. General Information**

Aerial Promotions Limited Registered number 2238020 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit 5 The Green, Hawks Green Lane, Cannock, Staffordshire, WS11 7LG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.