

**AERIAL PROMOTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

Booker Cole Limited

Chartered Certified Accountants

14 Norton Road
Pelsall
Walsall
West Midlands
WS3 4AY

Aerial Promotions Limited
Company No. 2238020
Abbreviated Balance Sheet 30 April 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		706,625		706,342
			706,625		706,342
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors		13,561		7,363	
Cash at bank and in hand		2,654		11,179	
		18,715		21,042	
Creditors: Amounts Falling Due Within One Year					
		(317,062)		(294,207)	
NET CURRENT ASSETS (LIABILITIES)					
			(298,347)		(273,165)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			408,278		433,177
Creditors: Amounts Falling Due After More Than One Year					
	3		(270,619)		(295,131)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(325)		(268)
NET ASSETS					
			137,334		137,778
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Share premium account			18,400		18,400
Revaluation reserve			105,571		105,571
Profit and Loss Account			13,163		13,607
SHAREHOLDERS' FUNDS					
			137,334		137,778

Aerial Promotions Limited
Company No. 2238020
Abbreviated Balance Sheet (continued) 30 April 2016

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Kevin Faulkner

15/12/2016

Aerial Promotions Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation charged
Plant and equipment	25% per annum, reducing balance basis
Fixtures and fittings	25% per annum, reducing balance basis

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Tangible Assets

	Total
Cost	£
As at 1 May 2015	763,070
Additions	827
As at 30 April 2016	<u>763,897</u>
Depreciation	
As at 1 May 2015	56,728
Provided during the period	544
As at 30 April 2016	<u>57,272</u>
Net Book Value	
As at 30 April 2016	<u>706,625</u>
As at 1 May 2015	<u>706,342</u>

Aerial Promotions Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2016

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	270,619	295,131

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	200	200	200

5. Ultimate Controlling Party

The company's ultimate controlling party is Mr Kevin Faulkner by virtue of his ownership of 75% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.