

REGISTERED NUMBER: 02237886 (England and Wales)

YORK METROLOGY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

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FOR THE YEAR ENDED 31 MARCH 2018**

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YORK METROLOGY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

Mr J A Hatwell
Mr K Burrow
Mr A S Lota

SECRETARIES:

Mr K Burrow
Mr J A Hatwell

REGISTERED OFFICE:

The Gables
Bishop Meadow Road
Loughborough
Leicestershire
LE11 5RE

BUSINESS ADDRESS:

6 Highmeres Road
Leicester
LE4 9LZ

REGISTERED NUMBER:

02237886 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
The Gables
Bishop Meadow Road
Loughborough
Leicestershire
LE11 5RE

BANKERS:

TSB Bank plc
The Roundway Branch
Humberstone Lane
Leicester
LE4 7JN

STATEMENT OF FINANCIAL POSITION
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Property, plant and equipment	4		1,166		1,538
CURRENT ASSETS					
Inventories		40		40	
Debtors	5	41,540		37,923	
Cash at bank and in hand		<u>41,555</u>		<u>45,224</u>	
		83,135		83,187	
CREDITORS					
Amounts falling due within one year	6	<u>56,261</u>		<u>54,798</u>	
NET CURRENT ASSETS			26,874		28,389
TOTAL ASSETS LESS CURRENT LIABILITIES			28,040		29,927
PROVISIONS FOR LIABILITIES					
			222		308
NET ASSETS			<u>27,818</u>		<u>29,619</u>
CAPITAL AND RESERVES					
Called up share capital	7		600		600
Share premium			3,300		3,300
Retained earnings			<u>23,918</u>		<u>25,719</u>
SHAREHOLDERS' FUNDS			<u>27,818</u>		<u>29,619</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 August 2018 and were signed on its behalf by:

Mr J A Hatwell - Director

Mr A S Lota - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

York Metrology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery 15% Straight Line

Fixtures, fittings & equipment 15% Straight Line

Inventories

Stocks are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 April 2017	
and 31 March 2018	<u>74,688</u>
DEPRECIATION	
At 1 April 2017	73,150
Charge for year	<u>372</u>
At 31 March 2018	<u>73,522</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,166</u>
At 31 March 2017	<u>1,538</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	41,284	37,676
Prepayments	<u>256</u>	<u>247</u>
	<u>41,540</u>	<u>37,923</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	8,623	6,416
Taxation	10,258	11,217
VAT	8,548	8,365
Directors' current accounts	26,485	26,473
Accrued expenses	2,347	2,327
	<u>56,261</u>	<u>54,798</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2018	2017
		value:	£	£
600	Ordinary	£1	<u>600</u>	<u>600</u>

8. FINANCIAL COMMITMENTS

At 31 March 2018, the company had commitments due as follows:

	2018	2017
£	£	
Operating leases which expire:		
Within one year	10,212	3,305
Two to five years	<u>13,616</u>	-
	<u>23,828</u>	<u>3,305</u>

9. POST BALANCE SHEET EVENTS

Since the year end, dividends amounting to £23,400 have been declared.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.