

ACCUDRAFT LIMITED
COMPANY NUMBER 2237485
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2005



ACCUDRAFT LIMITED

1.

**ABBREVIATED BALANCE SHEET
AS AT 31st MARCH 2005**

		<u>THIS YEAR</u>		<u>LAST YEAR</u>	
	<u>Notes</u>	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		2,747		2,017
CURRENT ASSETS					
Debtors		1,774		990	
Cash at bank and in hand		5,700		3,446	
		7,474		4,436	
CREDITORS : amounts falling due within one year		4,598		4,173	
NET CURRENT ASSETS			2,876		263
TOTAL LIABILITIES LESS ASSETS			5,623		2,280
			=====		=====
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			5,523		2,180
SHAREHOLDERS' FUNDS			5,623		2,280
			=====		=====

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of S.249A(1) of the Companies Act 1985. Members have not required the company under S.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st March 2005. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the company as at 31st March 2005 and of its profit for the year then ended in accordance with the requirements of S.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 applicable to small companies, were approved by the board on 8th December 2005.

P. Varley

**P. VARLEY,
Director**

The notes on pages 2 & 3 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2005**

1. ACCOUNTING POLICIES

BASIS OF PREPARATION OF ACCOUNTS

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities (effective June 2002)

1.1 DEPRECIATION

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset evenly over its expected useful life as follows:-

Office Equipment - 25% p.a. reducing balance basis

1.3 DEFERRED TAXATION

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates, that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

1.4 PENSION COSTS

The company operates a defined contribution pension scheme, Accudraft Limited Executive Pension Scheme, and the sum charged to the accounts represent the amounts payable by the company, to the fund in respect of the period.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2005** continued ...

2. TANGIBLE FIXED ASSETS

COST	£
At 1 st April 2004	4,778
Additions	1,645
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At 31 st March 2005	6,423
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DEPRECIATION	
At 1 st April 2004	2,761
Charge for the year	915
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At 31 st March 2005	3,676
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NET BOOK VALUE	
At 31 st March 2004	2,107
	====
At 31 st March 2005	2,747
	====

3. SHARE CAPITAL

	<u>2005</u>	<u>2004</u>
	<u>No</u>	<u>No</u>
Ordinary shares of £1 each Authorised	100	100
	===	===
Ordinary shares of £1 each Issued & Fully Paid	100	100
	===	===