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**AIR TRAVELWORLD LIMITED**

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**UNAUDITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

WEDNESDAY



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**AIR TRAVELWORLD LIMITED**

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**COMPANY INFORMATION**

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<b>DIRECTOR</b>	N Burns
<b>COMPANY SECRETARY</b>	S Bainbridge
<b>REGISTERED NUMBER</b>	2237355
<b>REGISTERED OFFICE</b>	Ashfield House Resolution Road Ashby de la Zouch Leicestershire LE65 1HW
<b>ACCOUNTANTS</b>	KPMG Chartered Accountants Stokes House 17/25 College Square East Belfast BT1 6DH
<b>BANKERS</b>	NatWest Bank 6 Grange Road West Charing Cross Birkenhead CH41 4DF

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## AIR TRAVELWORLD LIMITED

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**AIR TRAVELWORLD LIMITED**

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**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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The director presents her report and the financial statements for the year ended 30 September 2016.

**RESULTS AND DIVIDENDS**

The profit for the year, after taxation, amounted to £NIL (2015 - £NIL).

The Company did not trade in the financial year.

**DIRECTOR**

The director who served during the year was:

N Burns

**POLITICAL CONTRIBUTIONS**

The Company made no political donations or incurred any political expenditure during the year (2015:£Nil)

**SMALL COMPANY EXEMPTION**

The Company has availed of the exemption under the Companies Acts 2006 ("Strategic and Directors' Report") Regulations 2013, from implementing the Strategic Report requirements as the Company qualifies as a small company for company law purposes.

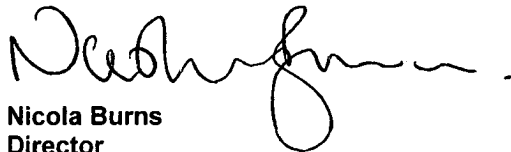
**FUTURE DEVELOPMENTS**

The director does not envisage any change in the activity of the Company in the foreseeable future.

**POST BALANCE SHEET EVENTS**

There have been no significant events affecting the Company since the year end.

This report was approved by the board on 19 May 2017 and signed on its behalf.

  
**Nicola Burns**  
Director

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## AIR TRAVELWORLD LIMITED

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### DIRECTOR'S RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2016

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The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.


Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under Company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board

19th May 2017

  
Nicola Burns  
Director

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**AIR TRAVELWORLD LIMITED**

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**STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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The Company has not traded during the year or the preceding financial year. During these years, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**AIR TRAVELWORLD LIMITED**  
**REGISTERED NUMBER: 2237355**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2016**

	Note	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Debtors	2	323,930	323,930
		<u>323,930</u>	<u>323,930</u>
Creditors: amounts falling due within one year	3	(59,813)	(59,813)
<b>NET CURRENT ASSETS</b>		<u>264,117</u>	<u>264,117</u>
 <b>NET ASSETS</b>			
		<u>264,117</u>	<u>264,117</u>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2,000	2,000
Profit and loss account		262,117	262,117
		<u>264,117</u>	<u>264,117</u>

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 May 2017.

  
**Nicola Burns**

**Director**

The notes on pages 5 to 7 form part of these financial statements.

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## AIR TRAVELWORLD LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

Air Travelworld Limited (the "Company") is a Limited company incorporated and domiciled in the UK.

The Company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101") issued in March 2014. The amendments to FRS 101 (2014/15 Cycle) issued in September 2015 and effective immediately have been applied. The presentation currency of the financial statement is sterling.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken. In the transition to FRS 101, the Company has applied IFRS 1 whilst ensuring that its assets and liabilities are measured in compliance with FRS 101. The Company has made no measurement and recognition adjustments.

The Company's ultimate parent undertaking, UDG Healthcare plc incorporated in the Republic of Ireland, includes the Company in its consolidated financial statements. The consolidated financial statements of UDG Healthcare plc are prepared in accordance with International Financial Reporting Standards. These are available to the public and may be obtained from the UDG Healthcare plc's website.

In these financial statements, the company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- A Cash Flow Statement and related notes;
- Comparative period reconciliations for share capital;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs; and
- Disclosures in respect of the compensation of Key Management Personnel.

The accounting policies set out below have, unless otherwise stated been applied consistently to all periods presented in these financial statements and in preparing an opening FRS 101 balance sheet at 1 October 2014 and for the purposes of the transition to FRS 101.

Management have assessed that there are no estimates or judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities recognised in the financial statements.

##### 1.2 Going concern

The Company is dormant and has no active trade and activities, however the Company is in a strong net asset position and as a consequence, the director believes that the Company is well placed to manage its business risks successfully despite the current uncertain economic outlook. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.



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**AIR TRAVELWORLD LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**1. ACCOUNTING POLICIES (CONTINUED)**

**1.3 Debtors**

Short term debtors are measured at transaction price, less any impairment.

**1.4 Creditors**

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

**2. DEBTORS**

	2016 £	2015 £
Amounts owed by group undertakings	323,930	323,930
	<u>323,930</u>	<u>323,930</u>

**3. CREDITORS: Amounts falling due within one year**

	2016 £	2015 £
Amounts owed to group undertakings	59,813	59,813
	<u>59,813</u>	<u>59,813</u>

**4. SHARE CAPITAL**

	2016 £	2015 £
Shares classified as equity		
Authorised, allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

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## **AIR TRAVELWORLD LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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#### **5. CONTROLLING PARTY**

The Company is a wholly owned subsidiary undertaking of UniversalProcon Limited, a company incorporated in England and Wales. The ultimate parent undertaking is UDG Healthcare plc, a public limited company incorporated and operating in the Republic of Ireland. The only group in which the results of the Company are consolidated is that headed by UDG Healthcare plc. The consolidated financial statements of the group are available to the public and may be obtained from The Secretary, UDG Healthcare plc, 20 Riverwalk, Citywest Business Campus, Dublin 24.

#### **6. FIRST TIME ADOPTION OF FRS 101**

The policies applied under the entity's previous accounting framework are not materially different to FRS 101 and have not impacted on equity or profit or loss.