

Abbreviated Unaudited Accounts For The Year Ended 31 March 2016
for
Private Reserves Limited

Private Reserves Limited (Registered number: 02237325)

**Contents of the Abbreviated Accounts
For The Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Private Reserves Limited

Company Information

For The Year Ended 31 March 2016

DIRECTORS:

Mrs L G Goedhuis
Mr J D Goedhuis
Mr D F Chaplin
Mrs E Hughes

SECRETARY:

Mrs L G Goedhuis

REGISTERED OFFICE:

7 Billing Road
Northampton
Northamptonshire
NN1 5AN

REGISTERED NUMBER:

02237325 (England and Wales)

ACCOUNTANTS:

Harris & Clarke LLP
7 Billing Road
Northampton
Northamptonshire
NN1 5AN

Private Reserves Limited (Registered number: 02237325)

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		53,229		48,589
Investments	3		8,729		126,040
			<u>61,958</u>		<u>174,629</u>
CURRENT ASSETS					
Stocks		127,785		145,795	
Debtors	4	110,042		125,222	
Cash at bank		<u>102,622</u>		<u>42,998</u>	
		<u>340,449</u>		<u>314,015</u>	
CREDITORS					
Amounts falling due within one year		<u>263,713</u>		<u>292,426</u>	
NET CURRENT ASSETS			<u>76,736</u>		<u>21,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>138,694</u>		<u>196,218</u>
PROVISIONS FOR LIABILITIES			<u>6,652</u>		<u>4,347</u>
NET ASSETS			<u><u>132,042</u></u>		<u><u>191,871</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		746		746
Capital redemption reserve			121		121
Profit and loss account			<u>131,175</u>		<u>191,004</u>
SHAREHOLDERS' FUNDS			<u><u>132,042</u></u>		<u><u>191,871</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 October 2016 and were signed on its behalf by:

Mr J D Goedhuis - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. However, the following exception to this policy applies:

- Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of investments only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the investments concerned.

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	106,686
Additions	15,159
At 31 March 2016	<u>121,845</u>
DEPRECIATION	
At 1 April 2015	58,097
Charge for year	10,519
At 31 March 2016	<u>68,616</u>
NET BOOK VALUE	
At 31 March 2016	<u>53,229</u>
At 31 March 2015	<u>48,589</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015	126,040
Additions	2,860
Disposals	<u>(120,171)</u>
At 31 March 2016	<u>8,729</u>
NET BOOK VALUE	
At 31 March 2016	<u>8,729</u>
At 31 March 2015	<u>126,040</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 9,000 (2015 - £ 45,000)

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
746	Ordinary	£1	<u>746</u>	<u>746</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.