

Registered number
02237314

Anchorage Investments Co. Limited

Filleted Accounts

30 November 2017

Anchorage Investments Co. Limited**Registered number:** 02237314**Balance Sheet****as at 30 November 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	648,051	668,361
Current assets			
Debtors	3	107,247	44,979
Cash at bank and in hand		-	58
		<u>107,247</u>	<u>45,037</u>
Creditors: amounts falling due within one year	4	(199,542)	(190,414)
Net current liabilities		<u>(92,295)</u>	<u>(145,377)</u>
Total assets less current liabilities		<u>555,756</u>	<u>522,984</u>
Provisions for liabilities		(28,578)	(32,568)
Net assets		<u>527,178</u>	<u>490,416</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		527,078	490,316
Shareholder's funds		<u>527,178</u>	<u>490,416</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 12 April 2018

Anchorage Investments Co. Limited
Notes to the Accounts
for the year ended 30 November 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	1% straight line
Plant and machinery	15% & 25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 December 2016	579,676	521,259	1,100,935
Additions	-	13,797	13,797
At 30 November 2017	<u>579,676</u>	<u>535,056</u>	<u>1,114,732</u>
Depreciation			
At 1 December 2016	85,731	346,843	432,574
Charge for the year	5,798	28,309	34,107
At 30 November 2017	<u>91,529</u>	<u>375,152</u>	<u>466,681</u>
Net book value			
At 30 November 2017	<u>488,147</u>	<u>159,904</u>	<u>648,051</u>
At 30 November 2016	<u>493,945</u>	<u>174,416</u>	<u>668,361</u>

3 Debtors

	2017	2016
	£	£
Other debtors	<u>107,247</u>	<u>44,979</u>

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	2	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	185,727	185,727
Taxation and social security costs	12,221	2,532
Other creditors	<u>1,592</u>	<u>2,155</u>
	<u>199,542</u>	<u>190,414</u>

5 Related party transactions

Rolfields Limited

Immediate parent company

Amount due to the related party

<u>185,727</u>	<u>185,727</u>
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Rolfields Trading Ltd

Mr D P Hart is a director of both companies

Rents received from the related party

80,000

80,000

Amount due from the related party

106,258

43,990

6 Controlling party

The ultimate parent company and controlling party is Rolfields Limited, a company incorporated in the United Kingdom.

7 Other information

Anchorage Investments Co. Limited is a private company limited by shares and incorporated in England. Its registered office is:

Demar House

14 Church Road

East Wittering

Chichester

West Sussex, PO20 8PS

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