

Liquidator's Progress Report

Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986

S.192

To the Registrar of Companies

Company Number

2237170

Name of Company

TMF (REALISATIONS)**LIMITED**

I/We

**Melvyn L Rose
Elliot, Woolfe & Rose
Equity House
128/136 High Street
Edgware
Middx HA8 7TT**

the liquidator(s) of the company attach a copy of my/our Progress Report under
Section 192 of the Insolvency Act 1986

This Progress Report covers the period

from
to**14-Aug-16
27 April 2017**

Signed

Date

27 April 2017

**Elliot, Woolfe & Rose
Equity House
128/136 High Street
Edgware
Middx HA8 7TT**

REF: 5566

For Official Use

Liquidation

Post Room

TUESDAY



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02/05/2017

#89

COMPANIES HOUSE

TMF (REALISATIONS) LIMITED**LIQUIDATOR'S SUMMARY OF RECEIPTS AND PAYMENTS****FOR THE PERIOD FROM 14 AUGUST 2015 TO 27 APRIL 2017**

	<u>Declaration of Solvency</u>			<u>Realised</u>	
	<u>Accounts</u>			<u>Total</u>	<u>Current</u>
	<u>31-Mar-15</u>	<u>14-Aug-15</u>	<u>Final</u>		
	£	£	£	£	£
RECEIPTS					
ASSETS					
Trade Debtors	4,427	3,777	-	-	-
Other Debtors	5,112	5,112	-	-	-
Fixtures & Equipment	1,363	1,099	-	-	-
Corporation Tax (DCA)	7,875	7,875	7,875	7,878.00	7,878.00
Investments	1,000	1,000	-	-	-
Balances at Bank	202,789	139,180	139,180	139,499.31	-
Loans and Advances	31,676	106,490	108,604	108,604.00	-
	£ 254,242	£ 264,533	£ 255,659	255,981.31	7,878.00
OTHER RECEIPTS					
Gains on Treasury Bills	-	-	-	-	-
DTI Interest (Net)	-	-	-	-	-
Bank Deposit Interest (Net)	7.90	-	-	-	1.85
				7.90	
				£ 255,989.21	£ 7,879.85
PAYMENTS					
Statutory Advertising				254.18	90.00
Liquidator's Insurance Bond				230.00	-
Accountancy Fees and Disbursements				-	-
Corporation Tax				-	-
Liquidator's Remuneration				2,000.00	2,000.00
Liquidator's Sundry Disbursements				33.57	20.07
Other Payments				-	-
				2,517.75	2,110.07
DISTRIBUTION TO CREDITORS					
Creditor Payments	£ 40,696	£ 51,034	£ 42,160	41,980.94	-
Net	£ 213,546	£ 213,499	£ 213,499		
DISTRIBUTIONS TO MEMBERS					
	<u>Rate per Share</u>	<u>Date</u>			
Members Distribution 1	£7.00000	05-Nov-15		151,760.00	-
Members Distribution 2	£2.12920	21-Jun-16		46,161.00	-
Members Distribution 3	£0.62590	27-Feb-17		13,569.52	13,569.52
BALANCE IN HAND					
Cash at Bank - Current Account	-				(7,720.90)
Cash at Bank - Deposit Account	-				-
Cash at Bank - Clients' Account	-				-
Insolvency Services Account	-				-
Treasury Bills	-				-
VAT Recoverable	-				(78.84)
				£ 255,989.21	£ 7,879.85

MELVYN L ROSE FCA MABRP - LIQUIDATOR
MESSRS. ELLIOT, WOOLFE & ROSE

27 Apr 2017

TMF (REALISATIONS) LTD
LIQUIDATOR'S FINAL REPORT TO MEMBERS

STATUTORY INFORMATION	
Company Name:	TMF (Realisations) Ltd
Registered Number:	2237170
Registered Office:	c/o Messrs Elliot, Woolfe & Rose, 1st Floor Equity House, 128/136 High Street, Edgware, Middx HA8 7TT
Former Registered Office:	10/12 High Street, Barnes, London SW13 9LW
Trading Address	Belgravia Workshops, Unit 155, 159-163 Marlborough Road, London N19 4NF
Former Name	The Music Factor Ltd
Liquidator's Name:	Melvyn L Rose
Liquidator's Address:	Messrs Elliot, Woolfe & Rose, 1st Floor Equity House, 128/136 High street, Edgware, Middx HA8 7TT
Liquidator's date of appointment:	14 August 2015
Where applicable, details of any change in office holder	

1. I am enclosing a copy of my final Receipts and Payments Account (apportioning the Account for the current period and the totals to date) and would advise you of the following:
 1. Receipts
 1. In this period, the Corporation Tax (on the previously overdrawn Directors Current Account) paid of £7,878.00 has been recovered.
 2. Therefore, including Interest earned, total recoveries amount to £255,989.21.
 2. Payments
 1. Administration Costs
 1. Since my last report, expenditure has been restricted to the drawing of my remuneration (as agreed) and closing statutory advertising
 2. Therefore, you will note that administration costs amounted to £2,517.75.
 2. Creditors
 1. All Unsecured Creditors have been paid in full
 3. The following distributions have been made to Members:
 1. On 5 November 2015 at the Rate of £7.0000 per Share at a total cost of £151,760.00
 2. On 21 June 2016 at the Rate of £2.1292 per Share at a total cost of £46,161.00
 3. On 27 February 2017 at the Rate of £0.6259 per Share at a total cost of £13,569.52
 3. You will therefore note that the balance in Hand (including VAT refundable) has been reduced to Nil and has been reconciled to the various accounts.
2. Liquidators Strategy, Assignment Assessment and Actions
 1. As the Company ceased to trade before Liquidation, my assessment of the assignment was centred upon realising the residual assets as most appropriate to the circumstances, agreeing and settling all liabilities, and distributing the available surplus to Members.
 2. I reviewed the final Accounts and monitored the submission thereof to HMRC and discharged the Corporation Tax due, and agreed and discharged all liabilities due (save for those being discharged by the successor company). I have recovered the Corporation Tax refund due (on the previously overdrawn Director's Loan Account) and have addressed the distributions to Members.
3. Liquidator's Remuneration and Disbursements
 1. As Members will be aware my Remuneration was agreed on a fixed fee basis at £2,000 and has been discharged.
 2. I would advise you that those costs arise in respect of routine work (asset realisations, creditors' claims, reporting, members distributions and case administration/planning).
 3. Members' Rights
 1. A Member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's Remuneration and Expenses, within 21 days of receipt of this Report.
 2. A Member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to Court to challenge the amount and/or basis of the Liquidator's Fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

If Members have any matters they wish to raise regarding this report or the conduct of the liquidation in general, please do not hesitate to contact me.



MELVYN L ROSE – LIQUIDATOR

27 April 2017