

**HUMPHRIES (BUILDERS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

Arthur G Edwards & Co Limited

Chartered Certified Accountants

Alexandra House
74 Moorland Road
Stoke-on-Trent
Staffs
ST6 1DY



HUMPHRIES (BUILDERS) LIMITED
Company No. 02237054
Abbreviated Balance Sheet 30 June 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		61,878		81,603
			<u>61,878</u>		<u>81,603</u>
CURRENT ASSETS					
Stocks		957,734		1,352,278	
Debtors		48,218		104,254	
Cash at bank and in hand		1,577,286		850,911	
		<u>2,583,238</u>		<u>2,307,443</u>	
Creditors: Amounts Falling Due Within One Year		(433,974)		(381,625)	
		<u>(433,974)</u>		<u>(381,625)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>2,149,264</u>		<u>1,925,818</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,211,142</u>		<u>2,007,421</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(10,218)		(13,690)
			<u>(10,218)</u>		<u>(13,690)</u>
NET ASSETS			<u>2,200,924</u>		<u>1,993,731</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and Loss Account			2,199,924		1,992,731
			<u>2,199,924</u>		<u>1,992,731</u>
SHAREHOLDERS' FUNDS			<u>2,200,924</u>		<u>1,993,731</u>

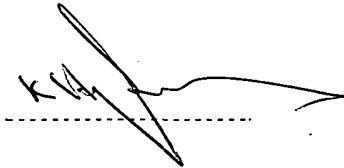
HUMPHRIES (BUILDERS) LIMITED
Company No. 02237054
Abbreviated Balance Sheet (continued) 30 June 2016

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

A handwritten signature in black ink, appearing to read 'K. Humphries', is written over a horizontal dashed line.

Mr Kevin Humphries

18/10/2016

HUMPHRIES (BUILDERS) LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over the expected useful lives on the following basis

Plant & Machinery	25% reducing balance basis
Motor Vehicles	25% reducing balance basis
Fixtures & Fittings	10% reducing balance basis

1.4. Leasing and Hire Purchase Contracts

Rentals paid under operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6. Deferred Taxation

Deferred tax is provided for on the difference between the value of fixed assets as shown on the balance sheet and their written down value for tax purposes at the end of the year.

1.7. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

HUMPHRIES (BUILDERS) LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 June 2016

2. Tangible Assets

	Total
Cost	£
As at 1 July 2015	178,909
As at 30 June 2016	178,909
Depreciation	
As at 1 July 2015	97,306
Provided during the period	19,725
As at 30 June 2016	117,031
Net Book Value	
As at 30 June 2016	61,878
As at 1 July 2015	81,603

3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1000	1,000	1,000

4. Transactions With and Loans to Directors

Dividends paid to directors

	2016	2015
	£	£
Mr Kevin Humphries	56250	56250
Mrs Jayne Humphries	18750	18750

5. Controlling Party

The company's controlling party is Mr Kevin Humphries by virtue of his ownership of 75% of the issued share capital in the company.