

**GREGORY-MARTIN INTERNATIONAL
LIMITED**

ABBREVIATED ACCOUNTS

For the year ended 31 March 2009

SATURDAY



PC2 *PXRLVERY* 226
07/11/2009
COMPANIES HOUSE

GREGORY-MARTIN INTERNATIONAL LIMITED
Registered number: 2236857

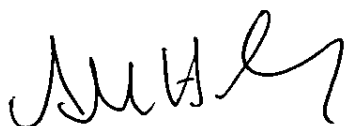
ABBREVIATED BALANCE SHEET
as at 31 March 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		274,367		277,838
CURRENT ASSETS					
Debtors		23,110		92,379	
Cash at bank and in hand		737		955	
		<u>23,847</u>		<u>93,334</u>	
CREDITORS: amounts falling due within one year		<u>(116,108)</u>		<u>(167,163)</u>	
NET CURRENT LIABILITIES			<u>(92,261)</u>		<u>(73,829)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>182,106</u>		<u>204,009</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			-		(47)
NET ASSETS			<u>182,106</u>		<u>203,962</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>182,006</u>		<u>203,862</u>
SHAREHOLDERS' FUNDS			<u>182,106</u>		<u>203,962</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on

26/10/2009



A M Hartley
Director

The notes on pages 2 to 3 form part of these financial statements.

GREGORY-MARTIN INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2009

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 CASH FLOW

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2%	straight line
Fixtures & fittings	-	15%	reducing balance
Computer equipment	-	20%	straight line

1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are discounted.

1.6 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

GREGORY-MARTIN INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2009

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2008	351,705
Additions	1,125
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At 31 March 2009	352,830
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DEPRECIATION	
At 1 April 2008	73,867
Charge for the year	4,596
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At 31 March 2009	78,463
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NET BOOK VALUE	
At 31 March 2009	274,367
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At 31 March 2008	277,838
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Included in Freehold Property is freehold land at valuation of £215,516 (2008 - £215,516), which is not depreciated.

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009	2008
	£	£
Bank loans and overdrafts	38,008	49,850
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3. SHARE CAPITAL

	2009	2008
	£	£
AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100
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