

**Registered Number 02236848**

**MICHAEL DAVID CHINA LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	8,000	12,000
Tangible assets		-	-
Investments		-	-
		<u>8,000</u>	<u>12,000</u>
<b>Current assets</b>			
Stocks		5,000	5,534
Debtors		19,413	11,144
Investments		-	-
Cash at bank and in hand		1,090	1,091
		<u>25,503</u>	<u>17,769</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(38,352)	(36,665)
<b>Net current assets (liabilities)</b>		<u>(12,849)</u>	<u>(18,896)</u>
<b>Total assets less current liabilities</b>		<u>(4,849)</u>	<u>(6,896)</u>
<b>Creditors: amounts falling due after more than one year</b>		0	0
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>(4,849)</u>	<u>(6,896)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(4,851)	(6,898)
<b>Shareholders' funds</b>		<u>(4,849)</u>	<u>(6,896)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 December 2016

And signed on their behalf by:

**E Falat, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Intangible assets amortisation policy**

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	20,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2016	<u>20,000</u>
<b>Amortisation</b>	
At 1 April 2015	8,000
Charge for the year	4,000
On disposals	0
At 31 March 2016	<u>12,000</u>
<b>Net book values</b>	
At 31 March 2016	<u><u>8,000</u></u>
At 31 March 2015	<u><u>12,000</u></u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years

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