

**JASON MARINO LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

Certius Professional Services Limited

Chartered Tax Advisers - Certified Practising Accountants

Gild House  
70-74 Norwich Avenue West  
Bournemouth  
Dorset  
BH2 6AW

**JASON MARINO LIMITED**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2018**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**JASON MARINO LIMITED**  
**Balance Sheet**  
**As at 31 March 2018**

Registered number: 2236665

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Investments	<b>4</b>		470,749		470,749
			470,749		470,749
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	510,298		451,929	
		510,298		451,929	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(15,306 )		(14,948 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			494,992		436,981
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			965,741		907,730
<b>NET ASSETS</b>			965,741		907,730
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		114		114
Share premium account			199,124		199,124
Profit and Loss Account			766,503		708,492
<b>SHAREHOLDERS' FUNDS</b>			965,741		907,730

**JASON MARINO LIMITED**  
**Balance Sheet (continued)**  
**As at 31 March 2018**

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For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Jason Marino**

**18th December 2018**

The notes on pages 3 to 5 form part of these financial statements.

**JASON MARINO LIMITED**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises a one fifth share of the profits of the Marino Family Trust Company Limited

**1.3. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2018</b>	<b>2017</b>
Office and administration	1	1
	1	1

**JASON MARINO LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

**4. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 April 2017	470,749
As at 31 March 2018	470,749
<b>Provision</b>	
As at 1 April 2017	-
As at 31 March 2018	-
<b>Net Book Value</b>	
As at 31 March 2018	470,749
As at 1 April 2017	470,749

Investments consist of:

- 1 Ordinary £1 Share in Marino Family Trust Company Limited - £1
- 19 Ordinary £1 Shares in Carlo Marino Limited - £470,748

Marino Family Trust Company Limited carried on a business as a Trust Company, holding land and other assets on behalf of others. Its total issued capital is 5 Ordinary shares all of one class. The one share represents one fifth of the issued share capital. Carlo Marino Limited also holds one of these shares.

**5. Debtors**

	<b>2018 £</b>	<b>2017 £</b>
<b>Due within one year</b>		
Amount Due from Marino Family Trust Company Limited	510,298	451,929
	510,298	451,929

The amount owing from Marino Family Trust Company Limited is stated inclusive of the current year share of profit of that company less any payments made on behalf of the company by Marino Family Trust Company Limited.

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2018 £</b>	<b>2017 £</b>
Corporation tax	15,306	14,948
	15,306	14,948

**7. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	114	114

**JASON MARINO LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

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**8. Directors Advances, Credits and Guarantees**

Dividends paid to directors

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Mr Jason Marino	5,000	22,500

**9. Dividends**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	5,000	22,500
	<u>5,000</u>	<u>22,500</u>
	<u>5,000</u>	<u>22,500</u>

**10. Ultimate Controlling Party**

The company's ultimate controlling party is the sole director of and majority shareholder in the company

**11. General Information**

JASON MARINO LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 2236665. The registered office is Willow Wick Farm, Wick Hill Lane, Finchampsted, Wokingham, Berkshire, RG40 3QH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.