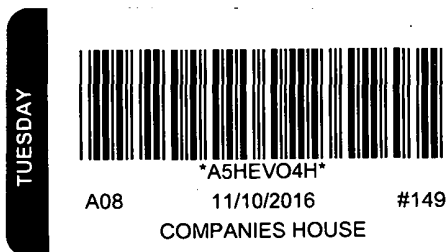


COMPANY REGISTRATION NUMBER 02236653

**STROQUHAN ESTATE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 JULY 2016**



**HARRISON & CO**  
Chartered Accountants  
Navity House  
Cromarty  
Inverness  
IV11 8XY

# **STROQUHAN ESTATE LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2016**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# STROQUHAN ESTATE LIMITED

## ABBREVIATED BALANCE SHEET

31 JULY 2016

	Note	2016	2015
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>2,215,659</u>	<u>2,197,257</u>
<b>CURRENT ASSETS</b>			
Stocks		35,200	39,200
Debtors		<u>21,010</u>	<u>12,805</u>
		56,210	52,005
<b>CREDITORS: Amounts falling due within one year</b>		<u>416,120</u>	<u>340,989</u>
<b>NET CURRENT LIABILITIES</b>		<u>(359,910)</u>	<u>(288,984)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,855,749</u>	<u>1,908,273</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>151,386</u>	<u>151,386</u>
		<u>1,704,363</u>	<u>1,756,887</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>1,704,263</u>	<u>1,756,787</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,704,363</u>	<u>1,756,887</u>

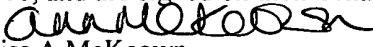
For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 6 September 2016, and are signed on their behalf by:

  
Miss A McKeown  
Director

Company Registration Number: 02236653

The notes on pages 2 to 3 form part of these abbreviated accounts.

**STROQUHAN ESTATE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	10% Straight Line
Motor Vehicles	-	25% Straight Line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

**STROQUHAN ESTATE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2016**

**1. ACCOUNTING POLICIES** *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 August 2015	2,375,540
Additions	<u>21,482</u>
<b>At 31 July 2016</b>	<u><b>2,397,022</b></u>
<b>DEPRECIATION</b>	
At 1 August 2015	178,283
Charge for year	<u>3,080</u>
<b>At 31 July 2016</b>	<u><b>181,363</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 July 2016</b>	<u><b>2,215,659</b></u>
At 31 July 2015	<u><b>2,197,257</b></u>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2016</b>		<b>2015</b>	
	No	£	No	£
Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>