

Microform Imaging Limited

Abbreviated Accounts

for the Year Ended 30 April 2016

Jolliffe Cork LLP
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Microform Imaging Limited (Registered number: 02236624)

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for the year ended 30 April 2016**

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Microform Imaging Limited

Company Information for the year ended 30 April 2016

DIRECTORS:

Mr J N Le Page
Mr N Le Page
Mrs G Le Page
Mr N Bowker

SECRETARY:

Mrs G Le Page

REGISTERED OFFICE:

Main Street
East Ardsley
Wakefield
West Yorkshire
WF3 2AP

REGISTERED NUMBER:

02236624 (England and Wales)

ACCOUNTANTS:

Jolliffe Cork LLP
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

BANKERS:

The Royal Bank of Scotland Plc
35 - 37 Northgate
Wakefield
WF1 3XA

Microform Imaging Limited (Registered number: 02236624)**Abbreviated Balance Sheet****30 April 2016**

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		767,279		677,225
CURRENT ASSETS					
Stocks		24,189		27,753	
Debtors		386,755		216,289	
Cash at bank and in hand		611,819		207,922	
		1,022,763		451,964	
CREDITORS					
Amounts falling due within one year	3	464,217		228,153	
NET CURRENT ASSETS			558,546		223,811
TOTAL ASSETS LESS CURRENT LIABILITIES			1,325,825		901,036
CREDITORS					
Amounts falling due after more than one year	3		-		(10,770)
PROVISIONS FOR LIABILITIES			(61,364)		(39,637)
NET ASSETS			1,264,461		850,629

The notes form part of these abbreviated accounts

Microform Imaging Limited (Registered number: 02236624)

Abbreviated Balance Sheet - continued
30 April 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	4		26,678		26,678
Profit and loss account			<u>1,237,783</u>		<u>823,951</u>
SHAREHOLDERS' FUNDS			<u>1,264,461</u>		<u>850,629</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2016 and were signed on its behalf by:

Mr J N Le Page - Director

**Notes to the Abbreviated Accounts
for the year ended 30 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced provision of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 1% on cost
Film negatives and released images	- 30% on reducing balance
Office equipment	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	1,816,791
Additions	207,049
Disposals	(21,763)
At 30 April 2016	<u>2,002,077</u>
DEPRECIATION	
At 1 May 2015	1,139,566
Charge for year	102,439
Eliminated on disposal	(7,207)
At 30 April 2016	<u>1,234,798</u>
NET BOOK VALUE	
At 30 April 2016	<u>767,279</u>
At 30 April 2015	<u>677,225</u>

3. CREDITORS

Creditors include an amount of £ 0 (2015 - £ 14,548) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
18,674	Ordinary	£1	18,674	18,674
8,004	A Ordinary	£1	<u>8,004</u>	<u>8,004</u>
			<u>26,678</u>	<u>26,678</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2016 and 30 April 2015:

	2016 £	2015 £
Mr N Le Page		
Balance outstanding at start of year	-	-
Amounts advanced	126	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>126</u>	<u>-</u>

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