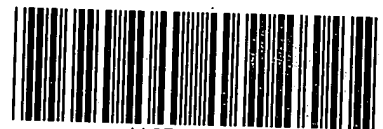


Company Registration No. 2236602 (England and Wales)

SPITFIRE TELECOMMUNICATIONS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

TUESDAY



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COMPANIES HOUSE

SPITFIRE TELECOMMUNICATIONS LIMITED

COMPANY INFORMATION

Directors	Mr H Bowlby Mr J Orde Ms S Ward
Secretary	Mr H Bowlby
Company number	2236602
Registered office	Gable House 239 Regents Park Road London N3 3LF
Accountants	SPW (UK) LLP Chartered Accountants Gable House 239 Regents Park Road London N3 3LF
Business address	The Printworks 139 Clapham Road London SW9 0HP

SPITFIRE TELECOMMUNICATIONS LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Balance sheet	3
Statement of changes in equity	4
Notes to the financial statements	5 - 7

SPITFIRE TELECOMMUNICATIONS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2016

The directors present their annual report and financial statements for the year ended 31 March 2016.

Principal activities

The principal activity of the company was formerly the supply, installation and maintenance of telecommunications and other business equipment.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr H Bowlby
Mr J Orde
Ms S Ward

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

A handwritten signature in black ink, appearing to read 'H Bowlby', followed by a long horizontal line.

Mr H Bowlby

Director

26 July 2016

SPITFIRE TELECOMMUNICATIONS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SPITFIRE TELECOMMUNICATIONS LIMITED FOR THE YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Spitfire Telecommunications Limited for the year ended 31 March 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the Board of Directors of Spitfire Telecommunications Limited, as a body, in accordance with the terms of our engagement letter dated 27 May 2009. Our work has been undertaken solely to prepare for your approval the financial statements of Spitfire Telecommunications Limited and state those matters that we have agreed to state to the Board of Directors of Spitfire Telecommunications Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Spitfire Telecommunications Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Spitfire Telecommunications Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Spitfire Telecommunications Limited. You consider that Spitfire Telecommunications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Spitfire Telecommunications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



SPW (UK) LLP

Chartered Accountants

26 July 2016

Chartered Accountants
Gable House
239 Regents Park Road
London
N3 3LF

SPITFIRE TELECOMMUNICATIONS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors	3	3,018		3,018	
Creditors: amounts falling due within one year		-		-	
Net current assets			3,018		3,018
Capital and reserves					
Called up share capital	4		1		1
Profit and loss reserves			3,017		3,017
Total equity			3,018		3,018


For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 26 July 2016 and are signed on its behalf by:


Mr H Bowlby
Director


Mr J Orde
Director

Company Registration No. 2236602

SPITFIRE TELECOMMUNICATIONS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2016

	Notes	Share capital £	Profit and loss reserves £	Total £
Balance at 1 April 2014		1	3,017	3,018
Year ended 31 March 2015:				
Profit and total comprehensive income for the year		-	-	-
		<hr/>	<hr/>	<hr/>
Balance at 31 March 2015		1	3,017	3,018
Year ended 31 March 2016:				
Profit and total comprehensive income for the year		-	-	-
		<hr/>	<hr/>	<hr/>
Balance at 31 March 2016		<hr/> <hr/> 1	<hr/> <hr/> 3,017	<hr/> <hr/> 3,018

SPITFIRE TELECOMMUNICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Company information

Spitfire Telecommunications Limited is a private company limited by shares incorporated in England and Wales. The registered office is Gable House, 239 Regents Park Road, London, N3 3LF.

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2016 are the first financial statements of Spitfire Telecommunications Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements

1.3 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SPITFIRE TELECOMMUNICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2015 and 31 March 2016	32,981
Amortisation and impairment	
At 1 April 2015 and 31 March 2016	32,981
Carrying amount	
At 31 March 2016	-
At 31 March 2015	-

SPITFIRE TELECOMMUNICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3 Debtors

	2016	2015
	£	£
Amounts falling due within one year:		
Amounts due from group undertakings	3,018	3,018

4 Called up share capital

	2016	2015
	£	£
Ordinary share capital		
Issued and fully paid		
10 Ordinary shares of 10p each	1	1
