

**CHOULTON SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**30TH APRIL 2002**



**Registration number 2236556**

**Choulton Services Limited**  
**Abbreviated Balance Sheet**  
**as at 30 April 2002**

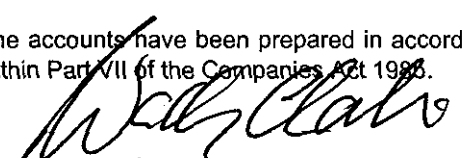
	Notes	2002 £	2001 £
<b>Fixed assets</b>			
Tangible assets	2	13,444	32,623
<b>Current assets</b>			
Debtors		17,252	9,950
Investments held as current assets		67,011	72,011
Cash at bank and in hand		24,601	16,540
		<u>108,864</u>	<u>98,501</u>
<b>Creditors: amounts falling due within one year</b>		<u>(33,421)</u>	<u>(30,911)</u>
<b>Net current assets</b>		75,443	67,590
<b>Total assets less current liabilities</b>		<u>88,887</u>	<u>100,213</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(20,532)
<b>Net assets</b>		<u>88,887</u>	<u>79,681</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		88,787	79,581
<b>Shareholders' funds</b>		<u>88,887</u>	<u>79,681</u>

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
 Lord Wade of Chorlton  
 Director

Approved by the board on 9 December 2002

**Choulton Services Limited**  
**Notes to the Abbreviated Accounts**  
**at 30 April 2002**

**1 Accounting policies**

**Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives at the following rates:

Property improvements	15% per annum of net book value
Fixtures and fittings	15% per annum of net book value
Motor vehicles	25% per annum of net book value

**Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account on a straight line basis over the period of the lease.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 May 2001	54,974
Additions	306
Disposals	(31,985)
At 30 April 2002	<u>23,295</u>

**Depreciation**

At 1 May 2001	22,351
Charge for the year	1,493
On disposal	(13,993)
At 30 April 2002	<u>9,851</u>

**Choulton Services Limited**  
**Notes to the Abbreviated Accounts**  
**at 30 April 2002**

**Net book value**

At 30 April 2002

13,444

At 30 April 2001

32,623

**3 Share capital**

**2002**

**2001**

**£**

**£**

Authorised:

Ordinary shares of £1 each

100

100

**2002**  
**No**

**2001**  
**No**

**2002**  
**£**

**2001**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100