

Registered number
02236556

CHOULTON SERVICES LIMITED

Filleled Accounts

30 April 2017

CHOULTON SERVICES LIMITED**Registered number:** 02236556**Balance Sheet****as at 30 April 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	10,303	11,448
Investments	3	45,311	43,686
		<u>55,614</u>	<u>55,134</u>
Current assets			
Debtors	4	2,668	6,312
Cash at bank and in hand		585	17,664
		<u>3,253</u>	<u>23,976</u>
Creditors: amounts falling due within one year	5	(25,441)	(21,995)
Net current (liabilities)/assets		<u>(22,188)</u>	<u>1,981</u>
Net assets		<u>33,426</u>	<u>57,115</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		33,326	57,015
Shareholders' funds		<u>33,426</u>	<u>57,115</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Lady Wade

Director

Approved by the board on 22 January 2018

CHOULTON SERVICES LIMITED

Notes to the Accounts

for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property Improvements	10% per annum of net book value
Fixtures & equipment	10% per annum of net book value

Investments

Listed investments are measured at fair value.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Tangible fixed assets

Property Fixtures &

	Improvements £	Equipment £	Total £
Cost			
At 1 May 2016	10,226	34,577	44,803
At 30 April 2017	<u>10,226</u>	<u>34,577</u>	<u>44,803</u>
Depreciation			
At 1 May 2016	8,845	24,510	33,355
Charge for the year	138	1,007	1,145
At 30 April 2017	<u>8,983</u>	<u>25,517</u>	<u>34,500</u>
Net book value			
At 30 April 2017	<u>1,243</u>	<u>9,060</u>	<u>10,303</u>
At 30 April 2016	1,381	10,067	11,448

3 Investments

	Other investments £
Cost	
At 1 May 2016	43,686
Additions	1,625
At 30 April 2017	<u>45,311</u>

4 Debtors

	2017 £	2016 £
Trade debtors	-	4,312
Other debtors	2,668	2,000
	<u>2,668</u>	<u>6,312</u>

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Accruals and deferred income	1,750	3,691
Corporation tax	-	1,997
Other taxes and social security costs	589	12,374
Directors loans	23,102	3,933
	<u>25,441</u>	<u>21,995</u>

6 Events after the reporting date

There were no material post balance sheet events up to the 22nd January 2018, being the date

of approval of the financial statements by the board of directors.

7 Other information

CHOULTON SERVICES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Chorlton House
1 Rectory Close
Farndon
Chester
CH3 6PS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.