

CHOULTON SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30TH APRIL 2000

Registration number 2236556



Choulton Services Limited
Abbreviated Balance Sheet
as at 30 April 2000

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	2	38,166	36,940
Current assets			
Debtors		20,495	37,219
Investments held as current assets		68,574	40,216
Cash at bank and in hand		5,095	6,068
		<u>94,164</u>	<u>83,503</u>
Creditors: amounts falling due within one year		<u>(36,715)</u>	<u>(39,916)</u>
Net current assets		57,449	43,587
Total assets less current liabilities		<u>95,615</u>	<u>80,527</u>
Creditors: amounts falling due after more than one year		(24,674)	(19,490)
Net assets		<u>70,941</u>	<u>61,037</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		70,841	60,937
Shareholders' funds		<u>70,941</u>	<u>61,037</u>

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Lord Wade of Chorlton
 Director

Approved by the board on 2 October 2000

Choulton Services Limited
Notes to the Abbreviated Accounts
at 30 April 2000

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives at the following rates:

Property improvements	10% per annum of net book value
Fixtures and fittings	10% per annum of net book value
Motor vehicles	25% per annum of net book value

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account on a straight line basis over the period of the lease.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 May 1999	59,876
Additions	33,654
Disposals	(40,635)
At 30 April 2000	52,895

Depreciation

At 1 May 1999	22,936
Charge for the year	9,571
On disposal	(17,778)
At 30 April 2000	14,729

Choulton Services Limited
Notes to the Abbreviated Accounts
at 30 April 2000

Net book value

At 30 April 2000

38,166

At 30 April 1999

36,940

3 Share capital

2000

1999

£

£

Authorised:

Ordinary shares of £1 each

100

100

2000

1999

2000

1999

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100