

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

2236550

Name of Company

Wordsworth Holdings Plc

+/- We

Christopher James Farrington, 1 Woodborough Road, Nottingham, NG1 3FG

Dominic Lee Zoong Wong, Four Brindleyplace, Birmingham, B1 2HZ

David John Langton, Four Brindleyplace, Birmingham, B1 2HZ

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held on~~/summoned for 06 May 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly held on/~~summoned for~~ 06 May 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/~~no quorum was present at the meeting~~

The meeting was held at Four Brindleyplace, Birmingham B1 2HZ

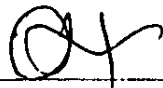
The winding up covers the period from 10 March 2011 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

The following resolutions were passed at the creditors' meeting

- 1 To approve the Joint Liquidators' report
- 2 To approve the release of the Joint Liquidators in accordance with S 173 of The Insolvency Act 1986
- 3 That the Company's records be destroyed one year after the date of dissolution

Signed



Date 08 May 2015

Deloitte LLP
Four Brindleyplace
Birmingham
B1 2HZ

Ref WORD01B/BLW/MR1/CPB



A47YT0ND
A29 22/05/2015 #82
COMPANIES HOUSE
A471PRHK
A20 09/05/2015 #142
COMPANIES HOUSE

SA
FRIDAY

**WORDSWORTH HOLDINGS PLC
(IN LIQUIDATION)
("the Company")**

**FINAL REPORT TO CREDITORS PURSUANT TO SECTION 106 OF THE INSOLVENCY
ACT 1986 AND RULE 4.126 OF THE INSOLVENCY RULES 1986 (AS AMENDED)
FOR THE PERIOD TO 6 MAY 2015**

6 May 2015

This report has been prepared for the sole purpose of updating the Creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Christopher James Farrington, Dominic Lee Zoong Wong and David John Langton were appointed Joint Liquidators of the Company on 10 March 2011

All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency Practitioners

**Christopher James Farrington, Dominic Lee Zoong Wong
and David John Langton
Deloitte LLP
Four Brindleyplace, Birmingham, B1 2HZ**

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"the Act"	Insolvency Act 1986 (as amended)
"the Rules"	Insolvency Rules 1986 (as amended)
"the Liquidators"	Christopher James Farrington, Dominic Lee Zoong Wong and David John Langton of Deloitte LLP
"the Company" or "Wordsworth"	Wordsworth Holdings plc (in Liquidation)
"the Bank"	Lloyds TSB Bank plc
"Deloitte"	Deloitte LLP
"SIP2 (E&W)"	Statement of Insolvency Practice 2 (England & Wales)
"SIP7 (E&W)"	Statement of Insolvency Practice 7 (England & Wales)
"SIP9 (E&W)"	Statement of Insolvency Practice 9 (England & Wales)
"SIP13 (E&W)"	Statement of Insolvency Practice 13 (England & Wales)

1. INTRODUCTION

1.1 Introduction

This report has been prepared in accordance with Section 106 of the Act and Rule 4.126 of the Rules to provide creditors with a summary of the Liquidators' administration of the winding up of the Company

A schedule of statutory information in respect of the Company is attached at Appendix 1

1.2 Details of the appointment of the Liquidators

Christopher James Farrington, Dominic Lee Zoong Wong and David John Langton of Deloitte were appointed Joint Liquidators of the Company following the cessation of the Administration on 10 March 2011

For the purposes of section 231 of the Act the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally

1.3 Electronic communication with creditors

In an effort to reduce the costs of the Liquidation, all communications with creditors, including meeting notices and reports, will be posted onto a website, which was set up specifically for this purpose. The web address is www.deloitte.co.uk/wordsworthgroup

A letter will be issued to all creditors each time the website is updated with a statutory notice or report. All creditors' statutory notices will be retained on the website for three months after being uploaded to the site

2. JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

2.1 Introduction

Attached at Appendix 2 is a Final Receipts and Payments account covering the entire period of the Liquidators' administration in this matter from 10 March 2011 to 12 February 2015, together with the transactions in the period from 10 March 2014 to 12 February 2015. Details of the final payments to be made prior to closure on 6 May 2015 are also shown.

2.2 Asset Realisations

There have been no further asset realisations in the final period.

2.3 Unrealised Assets

The Company has no unrealised assets.

3. STEPS TAKEN DURING THE LIQUIDATION

3.1 Surplus from Administration

As previously reported, £241,367 77 including VAT refunds, was transferred to the Joint Liquidators' account from the preceding Administration

3 2 Sale of business and realisation of assets

Sales of the Company's businesses and assets were completed in the preceding Administration

3 3 Meetings of creditors

On 23 May 2011 a meetings of creditor was held pursuant to Rule 4 54 of the Insolvency Rules 1986 The resolutions considered and the outcome of the voting is shown below

- 1 If the creditors of the Company so determine, to appoint a Liquidation Committee in respect of the Company to assist the Joint Liquidators (the Committee to comprise between 3 and 5 creditors)
- 2 In the absence of a Liquidation Committee, that the Joint Liquidators' remuneration be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the Liquidation, calculated at the prevailing standard hourly charge out rates used by Deloitte LLP at the time when the work is performed And that the Joint Liquidators will be authorised to draw their remuneration from the Liquidation estate, together with disbursements incurred which relate specifically to the case

Grade	£ per hour
Partners and Directors	560 to 895
Managers	280 to 670
Assistants and Support Staff	175 to 280

- 3 In the absence of a Liquidation Committee, that the Joint Liquidators' disbursements for mileage be fixed by reference to mileage properly incurred by the Joint Liquidators and their staff in attending to matters arising in the winding up, calculated at the prevailing standard mileage rate of up to 45p used by Deloitte LLP at the time when the mileage is incurred And that the Liquidators be authorised to draw their disbursements for mileage from the Liquidation estate The approved rates are reviewed annually on 1 April
- 4 In the absence of a Liquidation Committee and in accordance with s 165 of the Insolvency Act 1986, the Joint Liquidators are hereby given sanction to exercise any

or all of powers as detailed in Schedule 4, Part I of the IA86 at their discretion. These powers specifically include

- Power to pay any class of creditors in full,
- Power to make any compromise or arrangement with creditors or persons claiming to be creditors, or having or alleging themselves to have any claim (present or future, certain or contingent, ascertained or sounding only in damages) against the Company, or whereby the Company may be rendered liable,
- Power to compromise, on such terms as may be agreed –
 - i) All calls and liabilities to calls, all debts and liabilities capable of resulting in debts, and all claims (present or future, certain or contingent, ascertained or sounding only in damages) subsisting or supposed to subsist between the Company, and a contributory or alleged contributory or other debtor or person apprehending liability to the Company, and
 - ii) All questions in any way relating to or affecting the assets or the winding up of the Company,and take any security for the discharge of any such call, debt, liability or claim and give a complete discharge in respect of it
- Power to bring legal proceedings under section 213, 214, 238, 242, 243 or 423 of the Insolvency Act 1986

Outcome of the meeting

Resolution 1 for the appointment of a Liquidation Committee was rejected by the unsecured creditors voting at the meetings

Resolutions 2, 3 and 4 were accepted by the creditors voting at the meetings

3.4 Distributions to creditors

A distribution of 100p in the £ was made to the preferential creditors of Wordsworth on 30 November 2011 including £65,000 owed to the Bank as a result of monies advanced to pay employee wages prior to the appointment of the Administrators (see section 4.2 below)

A Prescribed Part distribution of 0.00422p in the £ was made to the Company's unsecured creditors on 28 January 2015 (see 4.4 below)

There will be no further distributions to the Company's creditors

4. DISTRIBUTIONS TO CREDITORS

4.1 Secured creditors

In July 2011 and December 2013 distributions of £7,500 and £17,500 respectively were made by the Joint Liquidators to Lloyds TSB Bank plc under its fixed charge

At the date of the Administration the Bank was owed approximately £6m by the Wordsworth Group

Mr H D Wordsworth has released his security under his second-ranking debenture and no payment has been nor will be made to him under his security

4.2 Preferential creditors

As previously advised, on 30 November 2011 a distribution of 100p in the £ was made to the preferential creditors of Wordsworth. The total preferential claims amounted to £141,254.76. One cheque for 29p remains unrepresented and has been cancelled.

4.3 Prescribed Part

The Prescribed Part (section 176A of the Insolvency Act 1986 (Prescribed Part) Order 2003) applies where there are floating charge realisations net of costs, to be set aside for unsecured creditors. Net property is the amount of property which would, but for this section, be available to the holders of floating charges created by a company.

The net property amounted to £164,358.37 and the Prescribed Part available for distribution to the unsecured creditors was £34,836.57, after paying the costs of the Insolvency Service including cheque fees, statutory advertising and storage.

4.4 Unsecured creditors

Agreed unsecured creditors' claims totalled £8,250,212.63 and a first and final distribution under the Prescribed Part of 0.00422p in the £ was made to the unsecured creditors on 28 January 2015.

The directors' estimated statement of affairs showed the total of unsecured creditors' claims to be £2,978,605. This amount includes amounts due to HM Revenue & Customs which were shown to be understated by approximately £1.2 million when the claims were finally agreed. Additionally, whilst Mr H D Wordsworth's claim of £2.8 million was shown on the list of creditors it was not included in the unsecured creditor total.

The further difference is accounted for by a number of creditor claims which proved to be greater than was shown by the Company's records.

5. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

5.1 SIP2 (E&W) – Initial assessment of Potential Recoveries

As previously reported the Joint Liquidators have completed a review of the Company's records and other information available to us to assess whether or not there were any matters which might lead to any recovery for the benefit of creditors

No issues came to light which would have resulted in any further recoveries

5.2 Investigations

As part of the Liquidators' statutory duties, investigations into the conduct of the Company's Directors were completed

In this regard, confidential reports were submitted to The Insolvency Service on 9 November 2011

5.3 SIP13 (E&W) – Transactions with connected parties

Our review of these transactions was detailed in our first progress report to creditors. There have been no transactions with connected parties during the period of this report

5.4 EC Regulations

Council Regulation (EC) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation

6 JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

6.1 Joint Liquidators' Remuneration

The basis of the Liquidators' remuneration was fixed on 23 May 2011 by the creditors at a meeting of creditors, as reported in Section 3.3, by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the Liquidation calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT

6.1.1 Remuneration

During the period from 10 March 2014 the Liquidators have incurred time costs totalling £50,024.80 made up of 150.28 hours at an average charge out rate of £332.88 across all grades of staff, this time is charged in six minute increments. Of this sum, a total of £10,164.08 has been drawn and paid in the period as indicated in the Receipts and Payments accounts at Appendix 2

The Liquidators' cumulative time costs total £229,303.70. This is made up of 762.15 hours at an average hourly rate of £300.86. The amounts drawn as fees during the liquidation relate to both undrawn time costs incurred during the preceding Administration and Liquidators' fees. The total remuneration of £37,215.69 as shown in the Receipts & Payments account at Appendix 2 is made up as follows

	£
Preceding Administration	7,725.15
Liquidation Fees drawn to date	23,376.45
Final Liquidation Fees to be drawn prior to closure	6,114.09
	<hr/>
	37,215.69
	<hr/>

A detailed breakdown of the time costs incurred for the period from 10 March 2014 to 12 February 2015 and for the cumulative period from 10 March 2011 to 12 February 2015 is at Appendix 3 and should be read in conjunction with the following notes

The work has been categorised into the following task headings and sub categories

- **Administration and planning** includes case planning, case set-up, notification of appointment, maintenance of our case files and insolvency case record, statutory reporting, compliance, cashiering and accounting
- **Investigations** includes investigating the Company's affairs and in particular any antecedent transactions and also reporting on the conduct of the directors
- **Realisation of Assets** includes collection of debts, realisation of other assets including additional consideration and VAT and taxation matters
- **Creditors** includes set-up of creditor records, creditor communications, preferential claims, unsecured claims, secured and employee claims and dealing with the Prescribed Part distribution to the unsecured creditors

- **Case Specific Matters** includes dealing with litigation, VAT and other taxation matters

"A Creditors' Guide to Liquidators' Remuneration" is available for download at

www.deloitte.com/uk/sip-9-england-and-wales

Should you require a paper copy, please send your request in writing to the Liquidators at the address on the front of this report and this will be provided to you at no cost

6.1.2 Expenses

The Liquidators' direct expenses incurred and drawn during the period of this report are as follows

Nature of expenses	Total £
Storage	3 20
Postage	617 00
Total	620 20

Mileage is calculated at the prevailing standard mileage rate of up to 45p used by Deloitte at the time when the mileage is incurred

6.2 Charge out rates

The range of charge out rates for the separate categories of staff is based on our 2011, 2012, 2012 / 2014 and 2014 / 2015 national charge out rates as summarised below. Please also note that the range of charge out rates is now provided separately for Assistant Directors and Assistant Managers, this information was previously provided under the category of Managers' rates

Grade	From 1 Sept 2014 £	From 1 Sept 2012 to 31 Aug 2014 £	2012 (Jan to Aug) £	2011 £
Partners/ Directors	615 to 970	605 to 950	585 to 920	560 to 895
Assistant Directors	475 to 735			
Managers	410 to 660	305 to 720	295 to 700	280 to 670
Assistant Managers	310 to 525			
Assistants and Support Staff	50 to 310	155 to 305	150 to 295	175 to 280

The average charge-out rates applicable to this case are provided at Appendix 3

The above bands are specific to the Restructuring Services department partners and staff. In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Corporate Finance or Deloitte Real Estate may be required on the case. These departments may charge rates that fall outside the Restructuring Services department bands quoted above so, where such specialists have performed work on the case, average rates may also fall outside the Restructuring Services department bands.

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Our charge-out rates were last increased on 1 September 2014.

6.3 Other professional costs

No other professional costs have have been incurred or paid during the period of this report.

WORDSWORTH HOLDINGS PLC (IN LIQUIDATION)

STATUTORY INFORMATION

Company Name	Wordsworth Holdings plc
Previous Names	Aveling Barford (Machines) plc / Quicklux Limited
Proceedings	In Liquidation
Court	N/A
Court Reference	N/A
Date of Appointment	10 March 2011
Joint Liquidators	Christopher James Farrington, Dominic Lee Zoong Wong and David John Langton Deloitte LLP Four Brindleyplace Birmingham B1 2HZ
Registered office Address	c/o Deloitte LLP 1 Woodborough Road Nottingham NG1 3FG
Company Number	02236550
Incorporation Date	28 March 1988
Company Secretary	Position vacant (formerly James Edward Kearsey until 30 September 2009)
Bankers	Lloyds TSB Bank plc
Auditors	Baker Tilly UK Audit LLP
Directors at date of Appointment	Harold Duncan Wordsworth Niall Wordsworth
Directors' Shareholdings	Harold Duncan Wordsworth (52,800 shares, 100%)

Wordsworth Holdings Plc
(In Liquidation)

Joint Liquidators' Receipts and Payments Accounts
for the periods ended 9 March 2014, 12 February 2015 and to Closure

RECEIPTS	Notes	From 10 March 2011 to 9 March 2014 £	From 10 March 2014 to 12 February 2015 £	To Closure £	Total £
Goodwill	1	15,030 00	-	-	15,030 00
Book Debts		857 98	-	-	857 98
Administration Funds		234,069 98	-	-	234,069 98
Administration VAT Refund		7,297 79	-	-	7,297 79
Bank Interest Gross	2	1,823 93	-	-	1,823 93
		259,079 68	-	-	259,079 68
PAYMENTS					
Fixed / Floating Chargeholder	4	25,000 00	-	15,205 97	40,205 97
Legal Fees		750 50	-	-	750 50
Legal Disbursements		30 00	-	-	30 00
Administrators' / Liquidators' Fees	3	20,937 52	10,164 08	6,114 09	37,215 69
Liquidators' Expenses		1,792 87	620 20	549 80	2,962 87
Legal Disbursements		8 00	-	-	8 00
Statutory Advertising		378 90	84 60	84 60	548 10
Bank Charges		269 60	100 20	35 20	405 00
DTI Cheque Fees		-	260 70	-	260 70
Records storage		-	-	602 01	602 01
Distribution to Preferential Creditors	5	60,954 74	-	-	60,954 74
HM Revenue & Customs	5	15,290 30	-	-	15,290 30
Advances for Wages		65,009 23	-	-	65,009 23
Prescribed Part Distribution	6	-	34,836 57	-	34,836 57
		190,421 66	46,066 35	22,591 67	259,079 68
Net Receipts / (Payments)		68,658 02	(46,066 35)	(22,591 67)	-
MADE UP AS FOLLOWS					
IB Current A/C	2	68,900 02	(46,791 93)	(22,108 09)	-
ISA NIB		(242.00)	267 00	(25 00)	-
VAT Receivable	7	-	458 58	(458 58)	-
		68,658 02	(46,066 35)	(22,591 67)	-

Notes

- 1 Additional consideration received from Amended Clause Limited in accordance with the sale agreement
- 2 All funds are held on an interest bearing account
- 3 Of the total fees drawn to date £7 725 15 relates to time costs incurred in the preceding Administration
- 4 On 21 July 2011 and 23 December 2013 two amounts totalling £25,000 were paid to Lloyds TSB Bank Plc under the terms of its fixed charge. A further payment under its floating charge will be made to the Bank prior to the final meeting
- 5 A distribution of 100p in the £ was made to the preferential creditors on 30 November 2011
- 6 On 28 January 2015 a first and final distribution of the Prescribed Part of 0.00422p in the £ was made to the Company's unsecured creditors
- 7 The Company is registered for VAT and all transactions are shown net of VAT

**Wordsworth Holdings plc
(In Liquidation)**

Time Costs for the Period from 10 March 2014 to 12 February 2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h	
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)	
Administration and Planning														
Cashflow and Statutory Filing	-	-	0.50	237.50	1.90	956.50	11.80	4,377.00	3.60	1,074.00	17.80	6,645.00	373.31	
Case Management and Closure	4.00	2,640.00	0.50	235.50	-	-	9.10	2,974.00	6.10	1,316.50	19.70	7,166.00	363.76	
Initial Actions	-	-	-	-	-	-	-	-	-	-	-	-	-	
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-	-	-	-	-	
General Reporting	1.80	1,241.00	1.10	511.50	-	-	12.50	3,924.00	-	-	15.40	5,676.50	368.60	
	5.80	3,881.00	2.10	984.50	1.90	956.50	33.40	11,275.00	9.70	2,390.50	52.90	19,487.50	368.38	
Investigations														
Investigations	2.50	1,612.50	-	-	-	-	-	-	-	-	2.50	1,612.50	645.00	
Reports on Directors' Conduct	-	-	-	-	-	-	-	-	-	-	-	-	-	
	2.50	1,612.50			-	-	-	-	-	-	2.50	1,612.50	645.00	
Creditors														
Employees	-	-	-	-	1.00	410.00	8.60	2,748.00	14.20	2,982.00	23.80	6,140.00	257.98	
Preferential	-	-	-	-	-	-	-	-	-	-	-	-	-	
Secured	0.50	330.00	-	-	-	-	5.00	1,600.00	-	-	5.50	1,930.00	350.91	
Shareholders	-	-	-	-	-	-	2.80	886.00	-	-	2.80	886.00	316.43	
Unsecured	0.20	132.00	-	-	-	-	38.00	12,098.50	16.38	3,439.80	54.58	15,670.30	287.11	
	0.70	462.00			1.00	410.00	54.40	17,332.50	30.58	6,421.80	86.68	24,626.30	284.11	
Case Specific Matters														
Litigation	5.20	3,375.00	-	-	-	-	-	-	-	-	5.20	3,375.00	649.04	
Pensions	-	-	-	-	-	-	-	-	-	-	-	-	-	
VAT	-	-	-	-	-	-	2.80	890.50	-	-	2.80	890.50	318.04	
Tax	-	-	-	-	-	-	-	-	0.20	33.00	0.20	33.00	165.00	
	5.20	3,375.00			-	-	2.80	890.50	0.20	33.00	8.20	4,298.50	524.21	
TOTAL HOURS & COST	14.20	9,330.50	2.10	984.50	2.90	1,366.50	90.60	29,498.00	40.48	8,845.30	150.28	50,024.80	332.88	
AVERAGE RATE/HOUR PER GRADE	£ 657.08		£ 468.81		£ 471.21		£ 325.58		£ 218.51		10,164.08			
FEES DRAWN														

Wordsworth Holdings plc
(In Liquidation)

Time Costs for the Period from 10 March 2014 to 12 February 2015

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning													
Cashflow and Statutory Filing	0.60	485.25	1.70	959.50	7.00	3,307.50	25.55	9,421.25	21.47	5,047.65	56.32	19,221.15	341.28
Case Management and Closure	10.00	6,448.00	5.20	2,373.25	10.60	4,160.50	31.60	10,068.50	33.80	6,439.50	91.20	29,487.75	323.33
Initial Actions	0.30	238.50	-	-	-	-	3.50	1,015.00	-	-	3.80	1,253.50	329.87
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reporting	4.30	2,798.50	3.30	1,666.50	10.50	4,075.00	35.30	10,796.00	10.95	2,020.00	64.35	21,356.00	331.87
	15.20	9,968.25	10.20	4,999.25	28.10	11,543.00	95.95	31,300.75	66.22	13,507.15	215.67	71,318.40	330.68
Investigations													
Investigations	7.50	4,837.50	-	-	0.80	296.00	-	-	0.80	144.00	9.10	5,277.50	579.95
Reports on Directors' Conduct	-	-	-	-	1.50	555.00	-	-	2.80	500.00	4.30	1,055.00	245.35
	7.50	4,837.50	-	-	2.30	851.00	-	-	3.60	644.00	13.40	6,332.50	472.57
Realisation of Assets													
Book Debts	-	-	0.20	102.00	0.20	74.00	0.80	244.00	0.30	52.50	1.50	472.50	315.00
Other Assets (e.g. Stock)	6.10	3,629.50	-	-	2.55	943.50	-	-	-	-	8.65	4,573.00	528.67
Chattel Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	-	-	-	-	-	-	0.50	152.50	-	-	0.50	152.50	305.00
Retention of Title	-	-	-	-	-	-	2.30	667.00	-	-	2.30	667.00	290.00
Sale of Business / Assets	8.80	5,236.00	-	-	-	-	-	-	-	-	8.80	5,236.00	595.00
Third Party Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
	14.90	8,865.50	0.20	102.00	2.75	1,017.50	3.60	1,063.50	0.30	52.50	21.75	11,101.00	510.39
Creditors													
Employees	2.90	1,641.50	-	-	1.00	410.00	38.40	11,890.50	20.00	4,128.50	62.30	18,070.50	290.06
Preferential	-	-	-	-	21.00	7,770.00	1.20	348.00	46.40	8,392.00	68.60	16,510.00	240.67
Secured	2.30	1,466.00	-	-	7.00	2,606.00	8.30	2,622.00	-	-	17.60	6,694.00	380.34
Shareholders	-	-	-	-	-	-	7.90	2,492.50	-	-	7.90	2,492.50	315.51
Unsecured	4.50	2,855.50	0.10	52.50	14.10	5,217.00	67.50	21,382.00	140.28	28,308.80	226.48	57,815.80	255.28
	9.70	5,963.00	0.10	52.50	43.10	16,003.00	123.30	38,735.00	206.68	40,829.30	382.88	101,582.80	265.31
Case Specific Matters													
Litigation	12.90	8,301.50	-	-	-	-	2.30	724.50	2.40	492.00	17.60	9,518.00	540.80
Pensions	-	-	-	-	-	-	0.60	183.00	-	-	0.60	183.00	305.00
VAT	3.00	2,640.00	3.25	1,570.00	10.60	3,934.00	12.30	3,774.00	47.20	8,465.50	76.35	20,383.50	266.97
Tax	0.30	193.50	0.70	479.00	2.10	1,102.50	15.65	4,618.50	15.15	2,491.00	33.90	8,884.50	262.08
	16.20	11,135.00	3.95	2,049.00	12.70	5,036.50	30.85	9,300.00	64.75	11,448.50	128.45	38,989.00	303.38
TOTAL HOURS & COST	63.50	40,769.25	14.45	7,202.75	89.95	34,451.00	253.70	80,399.25	341.55	66,481.45	762.15	229,303.70	300.86
AVERAGE RATE/HOUR PER GRADE		£ 642.04		£ 498.46		£ 387.31		£ 316.91		£ 194.65			
FEES DRAWN													31,101.60

THE INSOLVENCY ACT 1986

Wordsworth Holdings plc (formerly Aveling Barford (Machines) plc) in Liquidation

Company Number: 2236550

Registered Office Address.

1 Woodborough Road, Nottingham, NG1 3FG

Principal trading address:

Invicta Works, Houghton Road, Grantham, NG31 6GE

In Creditors Voluntary Liquidation

NOTICE IS HEREBY GIVEN pursuant to Section 106 of the Insolvency Act 1986, that final meetings of the members and creditors of the above Company will be held by at Four Brindleyplace, Birmingham, B1 2HZ on 6 May 2015 at 10 30 a m and 11 00 a m respectively, for the purpose of laying before the meetings an account of the Joint Liquidators' acts and an account of the winding up

Members or Creditors wishing to vote at the respective meetings must lodge their proofs of debt and (unless they are attending in person) proxies with the Joint Liquidators at Deloitte LLP, Four Brindleyplace, Birmingham, B1 2HZ not later than noon on the business day before the meeting

Please contact Maggie Rowe on +44 121 695 5321 or marowe@deloitte co uk for further information

Dated 3 March 2015

Christopher James Farrington
008751
Joint Liquidator