

**REGISTERED NUMBER: 02236542 (England and Wales)**

**S R SIGNS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**S R SIGNS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:**

S R A Purves  
B Menzer

**SECRETARY:**

Mrs C A Purves

**REGISTERED OFFICE:**

12 Wortley Moor Lane Trading Estate  
Wortley  
Leeds  
West Yorkshire  
LS12 4HX

**REGISTERED NUMBER:**

02236542 (England and Wales)

**AUDITORS:**

DSC Accountants Ltd  
Chartered Accountants  
Statutory Auditors  
Tattersall House  
East Parade  
Harrogate  
North Yorkshire  
HG1 5LT

**S R SIGNS LIMITED (REGISTERED NUMBER: 02236542)****BALANCE SHEET  
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		199,157		169,857
<b>CURRENT ASSETS</b>					
Stocks		133,968		113,592	
Debtors	5	1,516,783		1,600,087	
Cash at bank and in hand		<u>63,514</u>		<u>40,950</u>	
		1,714,265		1,754,629	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>463,994</u>		<u>510,152</u>	
<b>NET CURRENT ASSETS</b>			<u>1,250,271</u>		<u>1,244,477</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,449,428		1,414,334
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(47,699)		(34,525)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(14,515)</u>		<u>(10,714)</u>
<b>NET ASSETS</b>			<u>1,387,214</u>		<u>1,369,095</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>1,386,214</u>		<u>1,368,095</u>
			<u>1,387,214</u>		<u>1,369,095</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 October 2018 and were signed on its behalf by:

S R A Purves - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

S R Signs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

## 2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 48 (2017 - 49) .

## 4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2017	11,465	438,611	345,150	795,226
Additions	-	3,400	122,275	125,675
Disposals	-	-	(137,070)	(137,070)
At 31 March 2018	<u>11,465</u>	<u>442,011</u>	<u>330,355</u>	<u>783,831</u>
<b>DEPRECIATION</b>				
At 1 April 2017	11,465	400,081	213,823	625,369
Charge for year	-	15,799	48,790	64,589
Eliminated on disposal	-	-	(105,284)	(105,284)
At 31 March 2018	<u>11,465</u>	<u>415,880</u>	<u>157,329</u>	<u>584,674</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>-</u>	<u>26,131</u>	<u>173,026</u>	<u>199,157</u>
At 31 March 2017	<u>-</u>	<u>38,530</u>	<u>131,327</u>	<u>169,857</u>

The net book value of tangible fixed assets includes £ 172,972 (2017 - £ 133,351 ) in respect of assets held under hire purchase contracts.

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	930,645	1,263,559
Other debtors	<u>586,138</u>	<u>336,528</u>
	<u>1,516,783</u>	<u>1,600,087</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	48,736	31,645
Trade creditors	248,592	287,002
Taxation and social security	141,459	169,199
Other creditors	<u>25,207</u>	<u>22,306</u>
	<u>463,994</u>	<u>510,152</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>47,699</u>	<u>34,525</u>

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

John Campbell (Senior Statutory Auditor)  
for and on behalf of DSC Accountants Ltd

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
<b>S R A Purves</b>		
Balance outstanding at start of year	-	-
Amounts advanced	217,249	-
Amounts repaid	(158,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>59,249</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.