

Company Registration No. 02236537 (England and Wales)

**KEMIST MARKETING LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# KEMIST MARKETING LTD

## COMPANY INFORMATION

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<b>Director</b>	K T Hook
<b>Secretary</b>	Mrs C L Dickens
<b>Company number</b>	02236537
<b>Registered office</b>	Unit N Orchard Business Centre 20/20 Industrial Estate Allington Maidstone Kent ME16 0JZ
<b>Accountants</b>	Perrys Accountants Limited Chartered Accountants 19-21 Swan Street West Malling Kent ME19 6JU

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**KEMIST MARKETING LTD**

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## KEMIST MARKETING LTD (REGISTERED NUMBER: 02236537)

### BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>Current assets</b>					
Stocks		3,109		2,160	
Debtors	2	21,080		26,047	
Cash at bank and in hand		12,817		16,313	
		<u>37,006</u>		<u>44,520</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(36,229)</u>		<u>(44,145)</u>	
<b>Net current assets</b>			777		375
<b>Capital and reserves</b>					
Called up share capital	4		200		200
Profit and loss reserves			577		175
<b>Total equity</b>			<u>777</u>		<u>375</u>

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 5 May 2017

K T Hook  
Director

# KEMIST MARKETING LTD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2017

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#### 1 Accounting policies

##### Company information

Kemist Marketing Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Unit N Orchard Business Centre, 20/20 Industrial Estate, Allington Maidstone, Kent, ME16 0JZ.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

These financial statements for the year ended 31 March 2017 are the first financial statements of Kemist Marketing Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

##### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

##### 1.3 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

##### 1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

## KEMIST MARKETING LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

#### 2 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	20,914	26,001
Other debtors	166	46
	<u>21,080</u>	<u>26,047</u>

#### 3 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	22,280	30,245
Other creditors	12,500	12,500
Accruals and deferred income	1,449	1,400
	<u>36,229</u>	<u>44,145</u>

#### 4 Called up share capital

	2017	2016
	£	£
Ordinary share capital Issued and fully paid 200 Ordinary of £1 each	<u>200</u>	<u>200</u>

#### 5 Related party transactions

K Hook Esq is also a director of Fernway Business Services Limited. During the year Kemist Marketing Ltd paid management charges to Fernway Business Services Limited totalling £14,000 (2016: £18,000).

#### 6 Directors' transactions

Included in other creditors is the director's loan account balance of £12,500 (2016: £12,500).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.