COMPANY REGISTRATION NUMBER 02236493

T. M. Industries Limited

Unaudited Abbreviated Accounts

For the Year Ended

30 September 2016

CHAMPION

1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ

T. M. Industries Limited

Abbreviated Accounts

Year Ended 30 September 2016

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T. M. Industries Limited

Abbreviated Balance Sheet

30 September 2016

	Note	2016		2015	
		£	**£**	£	£
Fixed Assets	2				
Tangible assets			**792**		760
Investments			**1**		1
			793		761
Current Assets					
Debtors		**119,342**		127,932	
Cash at bank and in hand		**41,718**		50,420	
		161,060		178,352	
Creditors: Amounts Falling due Within One Year		**(14,222)**		(23,081)	
Net Current Assets			**146,838**		155,271
Total Assets Less Current Liabilities			**147,631**		156,032
Provisions for Liabilities			**(158)**		(106)
			147,473		155,926
Capital and Reserves					
Called up equity share capital	4		**100**		100
Profit and loss account			**147,373**		155,826
Shareholders' Funds			**147,473**		155,926

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 21 March 2017.

S Murray

Company Registration Number: 02236493

The notes on pages 2 to 3 form part of these abbreviated accounts.

T. M. Industries Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Cash flow statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance & 33.3% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
Cost			
At 1 October 2015	3,568	1	3,569
Additions	295	–	295
At 30 September 2016	**3,863**	**1**	**3,864**
Depreciation			
At 1 October 2015	2,808	–	2,808
Charge for year	263	–	263
At 30 September 2016	**3,071**	**–**	**3,071**
Net Book Value			
At 30 September 2016	**792**	**1**	**793**
At 30 September 2015	760	1	761

The company's investment consists of a holding of 50% of the issued share capital of Aztec Resources Limited, an unlisted company incorporated in England & Wales which provides technical staff to industry.

Aztec Resources Limited	**2016 £**	**2015 £**
Aggregate capital and reserves	1,046,832	1,018,865
Profit for the year	142,654	133,542

3. TRANSACTIONS WITH THE DIRECTOR

Included in debtors is an amount of £73,956 (2015: £72,094) due from S Murray.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016 No.	**2016 £**	2015 No.	2015 £
Ordinary shares of £1 each	**100**	**100**	100	100