

REGISTERED NUMBER: 02236368 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
SVP HEALTH CARE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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SVP HEALTH CARE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

Dr V Dewan
Ms S Dewan
Dr S Dewan
Ms P Dewan

SECRETARY:

Dr V Dewan

REGISTERED OFFICE:

The Haining
Melbury Road
Jesmond Park East
Newcastle upon Tyne
NE7 7DE

REGISTERED NUMBER:

02236368 (England and Wales)

ACCOUNTANTS:

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	5		4,000		8,000
Tangible assets	6		<u>2,226,377</u>		<u>2,285,628</u>
			<u>2,230,377</u>		<u>2,293,628</u>
CURRENT ASSETS					
Debtors	7	116,733		19,702	
Cash at bank and in hand		<u>43,395</u>		<u>41,038</u>	
		<u>160,128</u>		<u>60,740</u>	
CREDITORS					
Amounts falling due within one year	8	<u>1,634,351</u>		<u>1,750,745</u>	
NET CURRENT LIABILITIES			<u>(1,474,223)</u>		<u>(1,690,005)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>756,154</u>		<u>603,623</u>
PROVISIONS FOR LIABILITIES			<u>16,268</u>		<u>19,561</u>
NET ASSETS			<u><u>739,886</u></u>		<u><u>584,062</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>739,884</u>		<u>584,060</u>
SHAREHOLDERS' FUNDS			<u><u>739,886</u></u>		<u><u>584,062</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 October 2018 and were signed on its behalf by:

Dr S Dewan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

SVP Health Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net provision of care services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line basis
Plant and machinery	- 15% straight line basis
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% straight line basis

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33 (2017 - 31).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017	
and 31 March 2018	<u>20,000</u>
AMORTISATION	
At 1 April 2017	12,000
Charge for year	<u>4,000</u>
At 31 March 2018	<u>16,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>4,000</u>
At 31 March 2017	<u>8,000</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2017	2,342,615	66,459	150,205	872	2,560,151
Additions	-	-	1,421	-	1,421
At 31 March 2018	<u>2,342,615</u>	<u>66,459</u>	<u>151,626</u>	<u>872</u>	<u>2,561,572</u>
DEPRECIATION					
At 1 April 2017	148,771	64,714	60,166	872	274,523
Charge for year	<u>46,852</u>	<u>261</u>	<u>13,559</u>	-	<u>60,672</u>
At 31 March 2018	<u>195,623</u>	<u>64,975</u>	<u>73,725</u>	<u>872</u>	<u>335,195</u>
NET BOOK VALUE					
At 31 March 2018	<u>2,146,992</u>	<u>1,484</u>	<u>77,901</u>	-	<u>2,226,377</u>
At 31 March 2017	<u>2,193,844</u>	<u>1,745</u>	<u>90,039</u>	-	<u>2,285,628</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	83,832	16,055
Other debtors	17,045	1,100
Prepayments and accrued income	<u>15,856</u>	<u>2,547</u>
	<u>116,733</u>	<u>19,702</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	52,176	17,637
Corporation tax	53,444	13,745
Social security and other taxes	5,346	6,693
Other creditors	2,487	1,716
Directors' loan accounts	1,472,320	1,690,218
Accruals and deferred income	48,578	20,736
	<u>1,634,351</u>	<u>1,750,745</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.