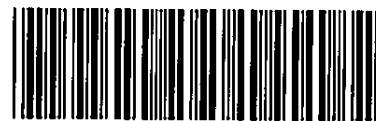


Company registration number 02236361

KOZIWARM LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31st MAY 2008

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COMPANIES HOUSE

JOSEPH MILLER & CO
Chartered Accountants
Newcastle upon Tyne

KOZIWARM LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31st MAY 2008

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KOZIWARM LIMITED
ABBREVIATED BALANCE SHEET

31st MAY 2008

	Note	£	2008 £	2007 £
Fixed assets	2			
Tangible assets			88,144	73,501
Current assets				
Stocks		22,529	26,685	
Debtors		48,283	37,702	
Cash at bank and in hand		103,970	107,051	
		<u>174,782</u>	<u>171,438</u>	
Creditors: Amounts falling due within one year	3	<u>(81,824)</u>	<u>(83,831)</u>	
Net current assets			92,958	87,607
Total assets less current liabilities			<u>181,102</u>	<u>161,108</u>
Creditors: Amounts falling due after more than one year	4		(18,294)	(11,756)
Provisions for liabilities			<u>(4,799)</u>	<u>(3,543)</u>
			<u>158,009</u>	<u>145,809</u>
Capital and reserves				
Called-up equity share capital	5		100	100
Profit and loss account			<u>157,909</u>	<u>145,709</u>
Shareholders' funds			<u>158,009</u>	<u>145,809</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 22nd December 2008.



MR K A BULLOCK

The notes on pages 2 to 3 form part of these abbreviated accounts.

KOZIWARM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MAY 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% Reducing balance
Motor Vehicles	- 25% Reducing balance
Computer equipment	- 25% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

KOZIWARM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MAY 2008

2. Fixed assets

	Tangible Assets £
Cost	
At 1st June 2007	146,427
Additions	39,525
Disposals	(24,991)
At 31st May 2008	<u>160,961</u>
Depreciation	
At 1st June 2007	72,926
Charge for year	20,310
On disposals	(20,419)
At 31st May 2008	<u>72,817</u>
Net book value	
At 31st May 2008	<u>88,144</u>
At 31st May 2007	<u>73,501</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2008 £	2007 £
Hire purchase agreements	<u>18,027</u>	<u>22,959</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2008 £	2007 £
Hire purchase agreements	<u>18,294</u>	<u>11,756</u>

5. Share capital

Authorised share capital:

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>