

Registered number
02236262

Intelco Limited

Unaudited Abbreviated Accounts

31 March 2016

Intelco Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Intelco Limited for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Intelco Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Diane Wilding & Associates Ltd
Chartered Accountants
3 The Rickyard
Chalgrove
OX44 7QU

30 December 2016

Intelco Limited**Registered number:** 02236262**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Current assets			
Debtors	29,708	52,745	
Cash at bank and in hand	38,599	40,540	
	<u>68,307</u>	<u>93,285</u>	
Creditors: amounts falling due within one year	(48,789)	(49,199)	
Net current assets		<u>19,518</u>	<u>44,086</u>
Net assets		<u>19,518</u>	<u>44,086</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		19,516	44,084
Shareholder's funds		<u>19,518</u>	<u>44,086</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J G McArthur

Director

Approved by the board on 30 December 2016

Intelco Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the capital value of computer equipment and software, net of value added tax, placed by the Company on rental programmes. Also included in turnover are commissions received and rentals received not matched by financing. Rentals receivable matched by payments made under non-recourse finance arrangements have been netted off in the profit and loss account. All income arising from the Company's activities is derived from business transacted with companies and organisations within the United Kingdom.

Income recognition

Income arising from the provision of equipment/software rental services is recognised in the profit and loss account so as to match the costs of arranging and subsequently administering the programmes under which the equipment/software is rented.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33.3% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2015	8,951
At 31 March 2016	<u>8,951</u>

Depreciation

At 1 April 2015	8,951
At 31 March 2016	<u>8,951</u>

Net book value

At 31 March 2016	<u>-</u>
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3 Share capital	Nominal	2016	2016	2015
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.