

STATUTORY

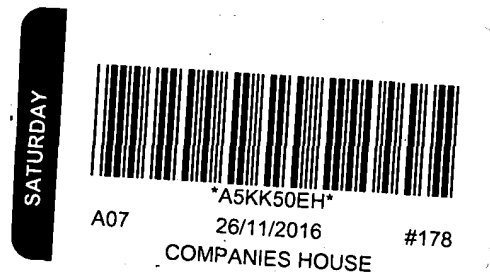
COMPANY REGISTRATION NUMBER 02236222

SLATEPACK LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2016



NEWTONS ACCOUNTANTS LIMITED

Chartered Certified Accountants

470 Hucknall Road

Nottingham

NG5 1FX

SLATEPACK LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2016

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SLATEPACK LIMITED
ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Tangible assets		78,515	87,902
CURRENT ASSETS			
Stocks		7,957	8,883
Debtors		58,311	60,314
Cash at bank and in hand		122,148	75,722
		<u>188,416</u>	<u>144,919</u>
CREDITORS: Amounts falling due within one year		<u>62,138</u>	<u>36,526</u>
NET CURRENT ASSETS		<u>126,278</u>	<u>108,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>204,793</u>	<u>196,295</u>
CREDITORS: Amounts falling due after more than one year		2,239	4,477
PROVISIONS FOR LIABILITIES		<u>30,409</u>	<u>31,305</u>
		<u>172,145</u>	<u>160,513</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	125,002	125,002
Revaluation reserve		12,314	14,776
Profit and loss account		34,829	20,735
SHAREHOLDERS' FUNDS		<u>172,145</u>	<u>160,513</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

SLATEPACK LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
30TH SEPTEMBER 2016

For the year ended 30th September 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22/11/16, and are signed on their behalf by:



MRS M. A. LONERGAN-HALL



MR S. ADAMS

Company Registration Number: 02236222

The notes on pages 3 to 5 form part of these abbreviated accounts.

SLATEPACK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for ongoing services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - 5% Straight Line Basis
Fixtures & Equipment - 10% Straight Line Basis

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

SLATEPACK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2016

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, either as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

SLATEPACK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2016

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1st October 2015	388,724
Additions	7,369
Disposals	<u>(17,010)</u>
At 30th September 2016	<u>379,083</u>
DEPRECIATION	
At 1st October 2015	300,822
Charge for year	16,370
On disposals	<u>(16,624)</u>
At 30th September 2016	<u>300,568</u>
NET BOOK VALUE	
At 30th September 2016	<u>78,515</u>
At 30th September 2015	<u>87,902</u>

3. TRANSACTIONS WITH THE DIRECTORS

Mr S. Adams, a director, has an outstanding loan balance owing to the company of £33,013 (2015: £35,000) which is included in other debtors. The maximum balance during the year was £35,000 (2015: £35,000).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>125,002</u>	<u>125,002</u>	<u>125,002</u>	<u>125,002</u>

5. ULTIMATE PARENT COMPANY

In the directors' opinion, the parent company and ultimate controlling party of Slatepack Limited during the year was Richpack Limited, a company incorporated in England and Wales.