

Registered number: 02236172

International Alliance for Responsible Drinking (UK) Limited
(A company limited by guarantee)

Financial statements

Information for filing with the registrar

For the year ended 31 December 2021



International Alliance for Responsible Drinking (UK) Limited
(A company limited by guarantee)
Registered number: 02236172

Balance sheet
As at 31 December 2021

| | Note | 2021 £ | 2020 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Intangible assets | 4 | 197,436 | 261,729 |
| Tangible assets | 5 | 9,834 | 18,435 |
| | | <u>207,270</u> | <u>280,164</u> |
| Current assets | | | |
| Debtors: amounts falling due after more than one year | 6 | 37,703 | 37,703 |
| Debtors: amounts falling due within one year | 6 | 41,296 | 22,905 |
| Cash at bank and in hand | 7 | 126,269 | 170,026 |
| | | <u>205,268</u> | <u>230,634</u> |
| Creditors: amounts falling due within one year | 8 | (343,443) | (334,632) |
| Net current liabilities | | <u>(138,175)</u> | <u>(103,998)</u> |
| Net assets | | <u>69,095</u> | <u>176,166</u> |
| Capital and reserves | | | |
| Surplus and deficit account | | 69,095 | 176,166 |
| | | <u>69,095</u> | <u>176,166</u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 May 2022.



Ms P G Darbari
Director

The notes on pages 2 to 7 form part of these financial statements.

International Alliance for Responsible Drinking (UK) Limited
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Notes to the financial statements
For the year ended 31 December 2021

1. General information

The company is incorporated as a company limited by guarantee in England & Wales and has its registered office at 2nd Floor, 168 Shoreditch High Street, London, E1 6RA. The company's principal address is 4th Floor, D'Arblay Street, London, W1F 8EA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

| | | | |
|---------------------|---|---|-------|
| Website development | - | 5 | years |
|---------------------|---|---|-------|

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2. Accounting policies (continued)

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

| | | |
|--------------------|---|-----|
| Office equipment | - | 33% |
| Computer equipment | - | 33% |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Going concern

The Coronavirus has had a major impact on the world economy. Whilst this has impacted the other members of the group, they have confirmed to the director that they will continue to support the International Alliance for Responsible Drinking (UK) Limited. Accordingly, there are no uncertainties arising from Covid-19, and the use of the going concern basis continues to be appropriate for preparing the company's financial statements.

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2. Accounting policies (continued)

2.9 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

2.10 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.11 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.12 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.13 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

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3. Employees

The average monthly number of employees, including directors, during the year was 16 (2020 - 16).

4. Intangible assets

| | Development expenditure £ |
|-------------------------------------|--|
| Cost | |
| At 1 January 2021 | 647,525 |
| Additions | 70 |
| At 31 December 2021 | 647,595 |
| Amortisation | |
| At 1 January 2021 | 385,796 |
| Charge for the year on owned assets | 64,363 |
| At 31 December 2021 | 450,159 |
| Net book value | |
| At 31 December 2021 | 197,436 |
| At 31 December 2020 | 261,729 |

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5. Tangible fixed assets

| | Office equipment £ | Computer equipment £ | Total £ |
|-------------------------------------|--------------------------|----------------------------|------------|
| Cost or valuation | | | |
| At 1 January 2021 | 44,460 | 17,659 | 62,119 |
| Additions | - | 1,531 | 1,531 |
| At 31 December 2021 | 44,460 | 19,190 | 63,650 |
| Depreciation | | | |
| At 1 January 2021 | 33,016 | 10,668 | 43,684 |
| Charge for the year on owned assets | 6,656 | 3,476 | 10,132 |
| At 31 December 2021 | 39,672 | 14,144 | 53,816 |
| Net book value | | | |
| At 31 December 2021 | 4,788 | 5,046 | 9,834 |
| At 31 December 2020 | 11,444 | 6,991 | 18,435 |

6. Debtors

| | 2021 £ | 2020 £ |
|-------------------------------------|-----------|-----------|
| Due after more than one year | | |
| Other debtors | 37,703 | 37,703 |
| Due within one year | | |
| Other debtors | 23,025 | 5,255 |
| Prepayments and accrued income | 18,271 | 17,650 |
| | 41,296 | 22,905 |

7. Cash and cash equivalents

| | 2021 £ | 2020 £ |
|--------------------------|-----------|-----------|
| Cash at bank and in hand | 126,269 | 170,026 |

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Notes to the financial statements
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8. Creditors: Amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------------|----------------|----------------|
| Trade creditors | 16,942 | - |
| Amounts owed to group undertakings | 74,659 | 265,271 |
| Corporation tax | - | 3 |
| Other creditors | 29 | 288 |
| Accruals and deferred income | 251,813 | 69,070 |
| | <u>343,443</u> | <u>334,632</u> |

9. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

10. Pension commitments

The company is obliged to make contributions to employees' personal pension plans at a rate of 10% of their gross salary. The amount charged to the statement of comprehensive income for the year represents the actual amount due for the year. Contributions unpaid at year end have been fully provided for.

11. Controlling party

The company's immediate, and ultimate, parent undertaking is International Alliance for Responsible Drinking, a company incorporated in the United States of America.

Copies of the group accounts are available from its registered office which is:

1015 18th Street, NW
Suite 708
Washington DC
20036
USA

12. Auditor's information

The auditor's report on the financial statements for the year ended 31 December 2021 was unqualified.

The audit report was signed on 30 May 2022 by P D Hudson BA FCA (Senior statutory auditor) on behalf of Kreston Reeves LLP.