

**Registered number: 02236172**

**International Alliance for Responsible Drinking (UK) Limited**  
**(A company limited by guarantee)**

**Financial statements**

**Information for filing with the registrar**

**For the Year Ended 31 December 2017**

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**International Alliance for Responsible Drinking (UK) Limited**  
**(A company limited by guarantee)**  
**Registered number: 02236172**

**Balance sheet**  
**As at 31 December 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	13,319	1,318
		<u>13,319</u>	<u>1,318</u>
<b>Current assets</b>			
Debtors: amounts falling due after more than one year	5	37,703	-
Debtors: amounts falling due within one year	5	58,761	848
Cash at bank and in hand	6	174,061	76,630
		<u>270,525</u>	<u>77,478</u>
Creditors: amounts falling due within one year	7	(267,456)	(48,322)
<b>Net current assets</b>		<u>3,069</u>	<u>29,156</u>
<b>Total assets less current liabilities</b>		<u>16,388</u>	<u>30,474</u>
<b>Net assets</b>		<u>16,388</u>	<u>30,474</u>
<b>Capital and reserves</b>			
Retained reserves		16,388	30,474
		<u>16,388</u>	<u>30,474</u>

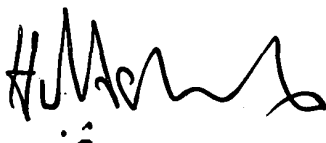
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 April 2018.

**H Ashworth**  
**Director**



The notes on pages 2 to 8 form part of these financial statements.

**International Alliance for Responsible Drinking (UK) Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the Year Ended 31 December 2017**

**1. General information**

The company is incorporated as a company limited by guarantee in England & Wales and has its registered office at 24 Chiswell Street, London, EC1Y 4YX

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	33%
Computer equipment	-	33%
Other fixed assets	-	20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

**International Alliance for Responsible Drinking (UK) Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the Year Ended 31 December 2017**

**2. Accounting policies (continued)**

**2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.6 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.8 Foreign currency translation**

**Functional and presentation currency**

The Company's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of comprehensive income except when deferred in other comprehensive income as qualifying cash flow hedges.

**2.9 Finance costs**

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**International Alliance for Responsible Drinking (UK) Limited**  
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**Notes to the financial statements**  
**For the Year Ended 31 December 2017**

**2. Accounting policies (continued)**

**2.10 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to the Statement of comprehensive income on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

**2.11 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

**2.12 Interest income**

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

**2.13 Taxation**

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**3. Employees**

Staff costs, including director's remuneration, were as follows:

The average monthly number of employees, including directors, during the year was 8 (2016 - 3).

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**Notes to the financial statements**  
**For the Year Ended 31 December 2017**

**4. Tangible Fixed Assets**

	<b>Furniture, fittings and equipment £</b>	<b>Computer Equipment £</b>	<b>Other Fixed Assets £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 January 2017	-	4,030	325,707	329,737
Additions	12,508	1,980	-	14,488
At 31 December 2017	<u>12,508</u>	<u>6,010</u>	<u>325,707</u>	<u>344,225</u>
<b>Depreciation</b>				
At 1 January 2017	-	2,712	325,707	328,419
Charge for the year on owned assets	1,722	765	-	2,487
At 31 December 2017	<u>1,722</u>	<u>3,477</u>	<u>325,707</u>	<u>330,906</u>
<b>Net book value</b>				
At 31 December 2017	<u>10,786</u>	<u>2,533</u>	<u>-</u>	<u>13,319</u>
At 31 December 2016	<u>-</u>	<u>1,318</u>	<u>-</u>	<u>1,318</u>

**International Alliance for Responsible Drinking (UK) Limited**  
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**Notes to the financial statements**  
**For the Year Ended 31 December 2017**

**5. Debtors**

	2017 £	2016 £
<b>Due after more than one year</b>		
Other debtors	37,703	-
	<u>37,703</u>	<u>-</u>
	<u>37,703</u>	<u>-</u>
<b>Due within one year</b>		
Other debtors	24,446	848
Prepayments and accrued income	34,315	-
	<u>58,761</u>	<u>848</u>
	<u>58,761</u>	<u>848</u>

**6. Cash and cash equivalents**

	2017 £	2016 £
Cash at bank and in hand	174,061	76,630
	<u>174,061</u>	<u>76,630</u>
	<u>174,061</u>	<u>76,630</u>

**7. Creditors: Amounts falling due within one year**

	2017 £	2016 £
Trade creditors	-	192
Amounts owed to group undertakings	234,782	39,753
Corporation tax	10	5
Other creditors	7,390	3,072
Accruals and deferred income	25,274	5,300
	<u>267,456</u>	<u>48,322</u>
	<u>267,456</u>	<u>48,322</u>

**International Alliance for Responsible Drinking (UK) Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the Year Ended 31 December 2017**

**8. Financial instruments**

	2017 £	2016 £
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	270,525	77,478
	<u>270,525</u>	<u>77,478</u>
<b>Financial liabilities</b>		
Other financial liabilities measured at fair value through profit or loss	267,456	48,322
	<u>267,456</u>	<u>48,322</u>

Financial assets measured at fair value through profit or loss comprise of cash and cash equivalent, other debtors and prepayments.

Other financial liabilities measured at fair value through profit or loss comprise taxation, other creditors, accruals and trade creditors.

**9. Reserves**

**Retained reserves**

This reserve comprises all current and prior period retained surplus and deficits.

**10. Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**11. Pension commitments**

The company has an obligation to make contributions to the employees' personal pension plans at the rate of 10% of their gross salary. The amount charged to the statement of comprehensive income for the year represents the actual amount due for the year. Contributions unpaid at the year end have been fully provided for.

**12. Related party transactions**

The company has taken advantage of the exemption provided by Section 33 Related Party Disclosures paragraph 33.1A of Financial Reporting Standard 102 from disclosing related party transactions entered into between the company and other group companies, where the subsidiary undertaking is wholly owned by a member of the group.

There were no other related party transactions in the year.



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**Notes to the financial statements**  
**For the Year Ended 31 December 2017**

**13. Controlling party**

The company's immediate, and ultimate, parent undertaking is International Alliance for Responsible Drinking, a company incorporated in the United States of America.

Copies of the group accounts are available from it's registered office which is:

The Jefferson Building  
1225 19th Street NW, Suite 500  
Washington DC, 20036

**14. Auditors' Information**

The auditors' report on the financial statements for the year ended 31 December 2017 was unqualified.

The audit report was signed on 16 April 2018 by P D Hudson BA, FCA (Senior statutory auditor) on behalf of Kreston Reeves LLP.