

Registered number: 02236021

Overcare Limited

ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

Prepared By:

Willow Accounting & Consultancy
Chartered Certified Accountants
3a Springfield Road
Ashley Cross
Poole
Dorset
BH14 0LG

ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS

P D Hall

Mrs D R Hall

REGISTERED OFFICE

327 Holdenhurst Road

Bournemouth

Dorset

BH8 8BT

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 02236021

ACCOUNTANTS

Willow Accounting & Consultancy

Chartered Certified Accountants

3a Springfield Road

Ashley Cross

Poole

Dorset

BH14 0LG

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30 September 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	13,615	17,057
CURRENT ASSETS			
Stock		16,156	37,379
Debtors	4	139,522	153,690
Cash at bank and in hand		98,956	74,961
		<u>254,634</u>	<u>266,030</u>
CREDITORS: Amounts falling due within one year	5	<u>248,167</u>	<u>260,563</u>
NET CURRENT ASSETS		<u>6,467</u>	<u>5,467</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,082</u>	<u>22,524</u>
CREDITORS: Amounts falling due after more than one year	6	2,338	6,575
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>2,343</u>	<u>3,098</u>
NET ASSETS		<u>15,401</u>	<u>12,851</u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Profit and loss account		<u>15,399</u>	<u>12,849</u>
SHAREHOLDERS' FUNDS		<u>15,401</u>	<u>12,851</u>

For the year ending 30 September 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 14 May 2018 and signed on their behalf by

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P D Hall

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 33.33%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 20%
Equipment	reducing balance 20%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	Long Leasehold Properties	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Equipment	Total
	£	£	£	£	£	£
Cost						
At 1 October 2016	6,462	9,620	38,369	30,993	6,942	92,386
Additions	-	1,825	-	-	-	1,825
Disposals	-	-	(8,896)	-	-	(8,896)
At 30 September 2017	6,462	11,445	29,473	30,993	6,942	85,315
Depreciation						
At 1 October 2016	6,462	8,490	25,403	28,886	6,088	75,329
Disposals	-	-	(8,284)	-	-	(8,284)
For the year	-	975	3,088	421	171	4,655
At 30 September 2017	6,462	9,465	20,207	29,307	6,259	71,700
Net Book Amounts						
At 30 September 2017	-	1,980	9,266	1,686	683	13,615
At 30 September 2016	-	1,130	12,966	2,107	854	17,057

Included in the net book value of commercial vehicles at 30 September 2017 is an amount of £9,256 in respect of assets held under hire purchase agreements. Depreciation of £3,088 was accounted for on the assets in the year.

3. STOCK

	2017 £	2016 £
Stock comprises:		
Stock	16,156	37,379
	<u>16,156</u>	<u>37,379</u>

4. DEBTORS

	2017 £	2016 £
Amounts falling due within one year		
Trade debtors	67,245	94,907
Other debtors	68,545	54,923
Prepayments	3,732	3,860
	<u>139,522</u>	<u>153,690</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
UK corporation tax	38,742	35,335
VAT	21,680	4,688
PAYE control	7,621	6,351
Salaries and wages control	-	4,260
Directors current account	9,162	2,191
Credit card	4,604	4,586
Hire purchase	779	1,809
Trade creditors	132,161	191,764
Other creditors	28,203	-
Pension schemes	464	-
Accruals	4,751	9,579
	<u>248,167</u>	<u>260,563</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Obligations under hire purchase agreements	2,338	6,575
	<u>2,338</u>	<u>6,575</u>

7. EMPLOYEES

	2017	2016
	No.	No.
Average number of employees	12	12

8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred taxation	2,343	3,098
	<u>2,343</u>	<u>3,098</u>

9. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

10. OTHER FINANCIAL COMMITMENTS

At 30 September 2017 the company was committed to making the following payments under non-cancellable operating leases:

	2017	2016
	£	£
Operating Leases which expire:		
Within one year	13,800	13,800
Within two to five years	<u>8,524</u>	<u>8,524</u>

11. CONTROLLING PARTY

The disposition of the shareholding is such that no ultimate controlling party exists.

12. RELATED PARTY TRANSACTIONS

During the year transactions were entered into with P D Hall and Mrs D R Hall, both directors and shareholders of the company. The company also transacted with Aqua 18 (Dorchester) LLP, a partnership controlled by P D Hall and Mrs D R Hall.

The company has the use of premises owned by P D Hall and Mrs D R Hall for which it paid £208 to defray expenses relating to the occupancy. Rent of £6,000 was paid to Aqua 18 (Dorchester) LLP during the year.

At 30 September 2017 balances with related parties were as follows:- Debtor/(Creditor) P D Hall £(4,581), Mrs D R Hall £(4,580), Aqua 18 (Dorchester) LLP £67,208.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.