

Registered number: 02236021

Overcare Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

Prepared By:
Willow Accounting & Consultancy
Chartered Certified Accountants
457 Ashley Road
Parkstone
Poole
Dorset
BH14 0AX

Overcare Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 September 2015

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The company's registered number is 02236021

Overcare Limited

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BALANCE SHEET AT 30 SEPTEMBER 2015

	2015	2014
Notes	£	£

FIXED ASSETS			
Tangible assets	2	22,496	18,885
CURRENT ASSETS			
Stock		25,422	35,372
Debtors (amounts falling due within one year)	3	167,904	123,516
Cash at bank and in hand		94,986	138,520
		288,312	297,408
CREDITORS: Amounts falling due within one year		263,640	257,856
NET CURRENT ASSETS		24,672	39,552
TOTAL ASSETS LESS CURRENT LIABILITIES		47,168	58,437
CREDITORS: Amounts falling due after more than one year	4	5,830	3,706
PROVISIONS FOR LIABILITIES		4,098	1,316
NET ASSETS		37,240	53,415
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		37,238	53,413
SHAREHOLDERS' FUNDS		37,240	53,415

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 June 2016 and signed on their behalf by

P D Hall

Director

Overcare Limited

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with

Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 33.3%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 20%
Equipment	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

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2. TANGIBLE FIXED ASSETS

	Long Leasehold Properties £	Plant and Machinery £	Commercial Vehicles £	Fixtures and Fittings £	Equipment £	Total £
Cost						
At 1 October 2014	6,462	8,778	29,019	30,993	6,941	82,193
Additions	-	663	9,350	-	-	10,013
At 30 September 2015	6,462	9,441	38,369	30,993	6,941	92,206
Depreciation						
At 1 October 2014	6,462	7,182	16,357	27,700	5,607	63,308
For the year	-	752	4,724	659	267	6,402

At 30 September 2015	<u>6,462</u>	<u>7,934</u>	<u>21,081</u>	<u>28,359</u>	<u>5,874</u>	<u>69,710</u>
Net Book Amounts						
At 30 September 2015	<u>-</u>	<u>1,507</u>	<u>17,288</u>	<u>2,634</u>	<u>1,067</u>	<u>22,496</u>
At 30 September 2014	<u>-</u>	<u>1,596</u>	<u>12,662</u>	<u>3,293</u>	<u>1,334</u>	<u>18,885</u>

Included in the net book value of commercial vehicles at 30 September 2015 is an amount of £16,472 in respect of assets held under hire purchase agreements.

Depreciation of £4,452 was accounted for on the assets in the year.

3. DEBTORS	2015	2014
	£	£
Amounts falling due within one year:		
Trade debtors	121,633	92,867
Other debtors	<u>46,271</u>	<u>30,649</u>
	<u>167,904</u>	<u>123,516</u>

Overcare Limited

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Other creditors	<u>5,830</u>	<u>3,706</u>
	<u>5,830</u>	<u>3,706</u>

Included in other creditors are:

Obligations under hire purchase	5,830	3,706
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5. SHARE CAPITAL	2015	2014
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

Overcare Limited

6. RELATED PARTY TRANSACTIONS

During the year transactions were entered into with P D Hall and Mrs D R Hall, both directors and shareholders of the company. The company also transacted with Aqua 18 (Dorchester) LLP, a partnership controlled by P D Hall and Mrs D R Hall.

The company has the use of premises owned by P D Hall and Mrs D R Hall for which it paid £208 to defray expenses relating to the occupancy. Rent of £12,000 was paid to Aqua 18 (Dorchester) LLP during the year.

At 30 September 2015 balances with related parties were as follows:- Debtor/(Creditor) P D Hall £429, Mrs D R Hall £429, Aqua 18 (Dorchester) LLP £42,757.

7. CONTROLLING PARTY

The disposition of the shareholding is such that no ultimate controlling party exists.

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