Registered number
2235948

County and Northern Limited

Abbreviated Accounts

31 March 2015

Independent auditors' report to County and Northern Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Kenneth Wood
(Senior Statutory Auditor)
for and on behalf of
Bland & Wood
Accountants and Statutory Auditors
23 December 2015

6B Planet Business Centre
Planet Place
Killingworth
Newcastle Upon Tyne
NE12 6DY

County and Northern Limited
Registered number: 2235948
Abbreviated Balance Sheet
as at 31 March 2015

	Notes		2015		2014
			£		£
Fixed assets					
Investments	2		305,780		305,780
Current assets					
Stocks		1,617,000		1,617,000	
Debtors		26,351		21,848	
Cash at bank and in hand		78,914		88,598	
		1,722,265		1,727,446	
Creditors: amounts falling due within one year		(261,105)		(152,925)	
Net current assets			1,461,160		1,574,521
Total assets less current liabilities			1,766,940		1,880,301
Creditors: amounts falling due after more than one year			(1,948,728)		(2,040,258)
Net liabilities			(181,788)		(159,957)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(181,790)		(159,959)
Shareholders' funds			(181,788)		(159,957)

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. M. R. Muter
Director
Approved by the board on 8 December 2015

County and Northern Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Cash flow statement
As the company is a wholly owned subsidiary of Millhouse Group Holdings Limited, and whose accounts are available from Companies House, it is exempt from the requirement to present a cashflow statement.

Depreciation
Depreciation has not been provided as in the opinion of the directors the freehold investment properties have an open market value equal with their cost.

Going Concern
The company continues to enjoy the support of its creditors and bankers and anticipates the continuation of these facilities in the future. Hence, despite the insolvent balance sheet, the accounts have been prepared on a going concern basis.

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Investments

	£
Cost	
At 1 April 2014	305,780
At 31 March 2015	305,780

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
Millhouse (Durham) Limited	Ordinary	100	(75,000)	-

County and Northern Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

3 Loans	2015	2014
	£	£
Creditors include:		
Secured bank loans	765,582	792,310

Bank loans are secured by way of an unlimited debenture dated 20 December 2010 incorporating a fixed and floating charge.

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2