

Registered number
2235948

County and Northern Limited

Abbreviated Accounts

31 March 2014

WEDNESDAY



A3NE7NKB

A40

24/12/2014

#114

COMPANIES HOUSE

County and Northern Limited

Independent auditors' Report

Independent auditors' report to County and Northern Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Kenneth Wood
(Senior Statutory Auditor)
for and on behalf of
Bland & Wood
Accountants and Statutory Auditors
22 December 2014

6B Planet Business Centre
Planet Place
Killingworth
Newcastle Upon Tyne
NE12 6DY

County and Northern Limited**Registered number:** 2235948**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Investments	2	305,780	305,780
Current assets			
Stocks		1,617,000	1,617,000
Debtors		21,848	19,050
Cash at bank and in hand		88,598	78,363
		<u>1,727,446</u>	<u>1,714,413</u>
Creditors: amounts falling due within one year		<u>(152,925)</u>	<u>(159,095)</u>
Net current assets		<u>1,574,521</u>	<u>1,555,318</u>
Total assets less current liabilities		<u>1,880,301</u>	<u>1,861,098</u>
Creditors: amounts falling due after more than one year		<u>(2,040,258)</u>	<u>(2,002,996)</u>
Net liabilities		<u>(159,957)</u>	<u>(141,898)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(159,959)	(141,900)
Shareholders' funds		<u>(159,957)</u>	<u>(141,898)</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr. M. R. Muter

Director

Approved by the board on 18 November 2014

County and Northern Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Cash flow statement

As the company is a wholly owned subsidiary of Millhouse Group Holdings Limited, and whose accounts are available from Companies House, it is exempt from the requirement to present a cashflow statement.

Depreciation

Depreciation has not been provided as in the opinion of the directors the freehold investment properties have an open market value equal with their cost.

Going Concern

The company continues to enjoy the support of its creditors and bankers and anticipates the continuation of these facilities in the future. Hence, despite the insolvent balance sheet, the accounts have been prepared on a going concern basis.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Investments

£

Cost

At 1 April 2013 305,780

At 31 March 2014 305,780

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Millhouse (Durham) Limited	Ordinary	100	(75,000)	-

County and Northern Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

3 Loans	2014	2013
	£	£
Creditors include:		
Secured bank loans	<u>792,310</u>	<u>818,303</u>

Bank loans are secured by way of an unlimited debenture dated 20 December 2010 incorporating a fixed and floating charge.

4 Share capital	Nominal value	2014 Number	2014	2013
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>