

MECANEX LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

Wilkinson and Partners
Chartered Accountants
Fairfax House
6a Mill Field Road
Cottingley Business Park
Bradford
West Yorkshire
BD16 1PY

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FOR THE YEAR ENDED 30 JUNE 2020

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MECANEX LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020**

DIRECTORS:

B Wilson
Mrs S E Wilson
A J Godden

SECRETARY:

Mrs S E Wilson

REGISTERED OFFICE:

Fairfax House, 6A Mill Field Road
Cottingley Business Park
Cottingley
BINGLEY
West Yorkshire
BD16 1PY

REGISTERED NUMBER:

02235901 (England and Wales)

ACCOUNTANTS:

Wilkinson and Partners
Chartered Accountants
Fairfax House
6a Mill Field Road
Cottingley Business Park
Bradford
West Yorkshire
BD16 1PY

BALANCE SHEET
30 JUNE 2020

	Notes	30.6.20 £	30.6.19 £
CURRENT ASSETS			
Debtors	5	6,722	163,817
Cash at bank		19,745	4,454
		<u>26,467</u>	<u>168,271</u>
CREDITORS			
Amounts falling due within one year	6	1,529	95,438
NET CURRENT ASSETS		<u>24,938</u>	<u>72,833</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,938</u>	<u>72,833</u>
CAPITAL AND RESERVES			
Called up share capital	7	3	3
Retained earnings		24,935	72,830
SHAREHOLDERS' FUNDS		<u>24,938</u>	<u>72,833</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2021 and were signed on its behalf by:

B Wilson - Director

A J Godden - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

1. **STATUTORY INFORMATION**

Mecanex Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2019	17,626
Disposals	(17,626)
At 30 June 2020	-
DEPRECIATION	
At 1 July 2019	17,626
Eliminated on disposal	(17,626)
At 30 June 2020	-
NET BOOK VALUE	
At 30 June 2020	-
At 30 June 2019	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Trade debtors	290	2,000
Other debtors	-	161,817
Directors' current accounts	5,700	-
VAT	732	-
	<u>6,722</u>	<u>163,817</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Tax	257	-
VAT	-	25
Other creditors	-	11,206
Directors' current accounts	-	82,437
Accrued expenses	1,272	1,770
	<u>1,529</u>	<u>95,438</u>

The directors loan account is interest free and repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.20	30.6.19
			£	£
3	Ordinary Shares.	1.00	<u>3</u>	<u>3</u>

8. ULTIMATE CONTROLLING PARTY

Mr B Wilson has a beneficial interest in 66.67% of the issued share capital and therefore controls the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.