

MECANEX LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 JANUARY 2016 TO 30 JUNE 2016

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FOR THE PERIOD 1 JANUARY 2016 TO 30 JUNE 2016**

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MECANEX LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2016 TO 30 JUNE 2016

DIRECTORS:	B Wilson Mrs S E Wilson A J Godden
SECRETARY:	Mrs S E Wilson
REGISTERED OFFICE:	Fairfax House, 6A Mill Field Road Cottingley Business Park Cottingley BINGLEY West Yorkshire BD16 1PY
REGISTERED NUMBER:	02235901 (England and Wales)
ACCOUNTANTS:	Wilkinson and Partners Chartered Accountants Fairfax House 6a Mill Field Road Cottingley Business Park Bradford West Yorkshire BD16 1PY

BALANCE SHEET
30 JUNE 2016

	Notes	30.6.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		311		166,665
CURRENT ASSETS					
Debtors	5	175,300		807	
Cash at bank		<u>9,429</u>		<u>1,704</u>	
		184,729		2,511	
CREDITORS					
Amounts falling due within one year	6	<u>73,753</u>		<u>20,921</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>110,976</u>		<u>(18,410)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>111,287</u>		<u>148,255</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>-</u>		<u>3,086</u>
NET ASSETS			<u>111,287</u>		<u>145,169</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>111,284</u>		<u>145,166</u>
SHAREHOLDERS' FUNDS			<u>111,287</u>		<u>145,169</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

B Wilson - Director

A J Godden - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2016 TO 30 JUNE 2016

1. **STATUTORY INFORMATION**

Mecanex Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2016 TO 30 JUNE 2016

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2016	192,989	17,626	7,250	217,865
Additions	54,500	-	-	54,500
Disposals	(247,489)	-	-	(247,489)
At 30 June 2016	-	17,626	7,250	24,876
DEPRECIATION				
At 1 January 2016	26,715	17,458	7,027	51,200
Charge for period	-	25	55	80
Eliminated on disposal	(26,715)	-	-	(26,715)
At 30 June 2016	-	17,483	7,082	24,565
NET BOOK VALUE				
At 30 June 2016	-	143	168	311
At 31 December 2015	166,274	168	223	166,665

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16 £	31.12.15 £
Trade debtors	5,817	407
Other debtors	169,000	-
VAT	483	400
	<u>175,300</u>	<u>807</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16 £	31.12.15 £
Trade creditors	997	1,589
Tax	3,160	2,946
Social security and other taxes	-	90
Other creditors	11,206	11,206
Directors' current accounts	56,665	4,165
Accrued expenses	1,725	925
	<u>73,753</u>	<u>20,921</u>

The directors loan account is interest free and repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2016 TO 30 JUNE 2016

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.16	31.12.15
	£	£
Bank loans - 1-2 years	<u>-</u>	<u>3,086</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.16	31.12.15
	£	£
Bank loans	<u>-</u>	<u>3,086</u>

Bank loans are secured by a charge over the freehold land and buildings.

9. RELATED PARTY DISCLOSURES

During the period, total dividends of £33,000 (2015 - £6,750) were paid to the directors .

Mr A J Godden is a director of Mould, Patterns and Models Limited. During the period the following transactions were undertaken on normal commercial prices and terms.

Creditors falling due within one year includes a balance due to Moulds, Patterns & Models Limited of £3,706 (2015: £3,706).

10. ULTIMATE CONTROLLING PARTY

Mr B Wilson has a beneficial interest in 66.67% of the issued share capital and therefore controls the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.