

Registered Number 02235892

MILLER FLUID POWER LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	2,524	3,962
		<u>2,524</u>	<u>3,962</u>
Current assets			
Stocks		3,118	3,797
Debtors		19,259	20,381
Cash at bank and in hand		250,947	328,239
		<u>273,324</u>	<u>352,417</u>
Creditors: amounts falling due within one year		(11,700)	(11,623)
Net current assets (liabilities)		<u>261,624</u>	<u>340,794</u>
Total assets less current liabilities		<u>264,148</u>	<u>344,756</u>
Total net assets (liabilities)		<u>264,148</u>	<u>344,756</u>
Capital and reserves			
Called up share capital	3	640	640
Profit and loss account		263,508	344,116
Shareholders' funds		<u>264,148</u>	<u>344,756</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 January 2017

And signed on their behalf by:

M Dubnewysch, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its

expected useful life, as follows:

Other tangible assets - 8.33%-33% on cost / 20-25% reducing balance

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at

the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than

not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

£

Cost

At 1 May 2015	117,512
Additions	112
Disposals	(34,800)

Revaluations	-
Transfers	-
At 30 April 2016	<u>82,824</u>
Depreciation	
At 1 May 2015	113,550
Charge for the year	624
On disposals	<u>(33,874)</u>
At 30 April 2016	<u>80,300</u>
Net book values	
At 30 April 2016	<u>2,524</u>
At 30 April 2015	<u>3,962</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
640 Ordinary shares of £1 each	640	640

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