

Company registration number: 2235851

Market Aware Limited

Unaudited financial statements - companies house filing

31 July 2017

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Market Aware Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Market Aware Limited
Year ended 31 July 2017**

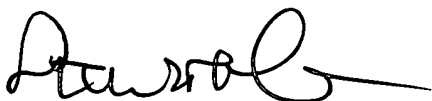
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Market Aware Limited for the year ended 31 July 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Market Aware Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Market Aware Limited and state those matters that we have agreed to state to the board of directors of Market Aware Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Market Aware Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Market Aware Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Market Aware Limited. You consider that Market Aware Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Market Aware Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Stewart & Co
Chartered Accountants

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

26 October 2017

Market Aware Limited

**Statement of financial position
31 July 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5	5,240		5,187	
Investments	6	1,000		1,000	
			6,240		6,187
Current assets					
Debtors	7	104,944		106,856	
Cash at bank and in hand		104,013		96,351	
		208,957		203,207	
Creditors: amounts falling due within one year	8	(152,099)		(134,998)	
Net current assets			56,858		68,209
Total assets less current liabilities			63,098		74,396
Net assets			63,098		74,396
Capital and reserves					
Called up share capital			100		100
Profit and loss account			62,998		74,296
Shareholders funds			63,098		74,396

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

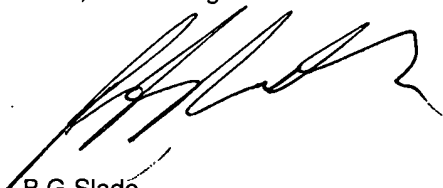
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 4 to 8 form part of these financial statements.

Market Aware Limited

Statement of financial position (continued)
31 July 2017

These financial statements were approved by the board of directors and authorised for issue on 26 October 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'B G Slade', written over a horizontal line.

B G Slade
Director

Company registration number: 2235851

The notes on pages 4 to 8 form part of these financial statements.

Market Aware Limited

Notes to the financial statements

Year ended 31 July 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Centennium House, Pyrford Road, West Byfleet, Surrey, KT14 6LD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 August 2015. Details of how FRS 102 has affected the reported financial position and financial performance are given in the notes to the full accounts.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Market Aware Limited

Notes to the financial statements (continued) Year ended 31 July 2017

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 25%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Market Aware Limited

Notes to the financial statements (continued)

Year ended 31 July 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

4. Staff costs

The average number of persons employed by the company during the year, including the directors was 2 (2016: 2).

Market Aware Limited

Notes to the financial statements (continued)
Year ended 31 July 2017

5. Tangible assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 August 2016	14,067	24,514	38,581
Additions	1,800	-	1,800
At 31 July 2017	<u>15,867</u>	<u>24,514</u>	<u>40,381</u>
Depreciation			
At 1 August 2016	10,261	23,133	33,394
Charge for the year	1,402	345	1,747
At 31 July 2017	<u>11,663</u>	<u>23,478</u>	<u>35,141</u>
Carrying amount			
At 31 July 2017	<u>4,204</u>	<u>1,036</u>	<u>5,240</u>
At 31 July 2016	<u>3,806</u>	<u>1,381</u>	<u>5,187</u>

6. Investments

	Shares in group undertakings and participating interests £	Total £
Cost		
At 1 August 2016 and 31 July 2017	<u>1,000</u>	<u>1,000</u>
Impairment		
At 1 August 2016 and 31 July 2017	<u>-</u>	<u>-</u>
Carrying amount		
At 31 July 2017	<u>1,000</u>	<u>1,000</u>
At 31 July 2016	<u>1,000</u>	<u>1,000</u>

7. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	91,310	82,063
Other debtors	13,634	24,793
	<u>104,944</u>	<u>106,856</u>

Market Aware Limited

Notes to the financial statements (continued)
Year ended 31 July 2017

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	667	14,731
Social security and other taxes	23,815	875
Other creditors	127,617	119,392
	<u>152,099</u>	<u>134,998</u>