

Registered number

02235707

LKL Homes Limited

Filleted Accounts

31 December 2022

Apex Associates LLP
Accountants and Tax Consultants
Apex Chambers
58a Ilford Lane
Ilford
Essex
IG1 2JY

LKL Homes Limited**Registered number:** 02235707**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	13,610	15,122
Current assets			
Debtors	4	160,263	138,228
Cash at bank and in hand		82,811	76,859
		<u>243,074</u>	<u>215,087</u>
Creditors: amounts falling due within one year	5	(123,276)	(98,336)
Net current assets		<u>119,798</u>	<u>116,751</u>
Total assets less current liabilities		<u>133,408</u>	<u>131,873</u>
Creditors: amounts falling due after more than one year	6	(120,958)	(131,838)
Net assets		<u>12,450</u>	<u>35</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		12,350	(65)
Shareholder's funds		<u>12,450</u>	<u>35</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Paul Anthony Siani

Director

Approved by the board on 10 July 2023

LKL Homes Limited
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	10% reducing balance method
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Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	0	0

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2022	68,885	92,683	161,568
At 31 December 2022	68,885	92,683	161,568
Depreciation			
At 1 January 2022	68,885	77,561	146,446
Charge for the year	-	1,512	1,512
At 31 December 2022	68,885	79,073	147,958
Net book value			

At 31 December 2022	-	13,610	13,610
At 31 December 2021	-	15,122	15,122

4 Debtors	2022	2021
	£	£
Prepayments	1,505	1,539
Trade debtors	158,758	136,689

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Accruals	2,975	2,700
Bank loans and overdrafts	10,800	10,800
Trade creditors	1,993	4,431
Taxation and social security costs	5,541	4,350
Sundry	73,663	74,162
Other creditors	28,304	1,893
	123,276	98,336

6 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	21,356	32,236
Other loans	99,602	99,602
	120,958	131,838

7 Other information

LKL Homes Limited is a private company limited by shares and incorporated in England. Its registered office is:

85 Great Portland Street
London
England
W1W 7LT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.