

**MIKE CORBY MANAGEMENT LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

Mike Corby Management Limited
Unaudited Financial Statements
For The Year Ended 30 June 2017

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Mike Corby Management Limited
Abridged Balance Sheet
As at 30 June 2017

Registered number: 02235597

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		86,776		71,013
			<u>86,776</u>		<u>71,013</u>
CURRENT ASSETS					
Debtors		169,945		243,672	
Cash at bank and in hand		<u>69,788</u>		<u>64,020</u>	
		239,733		307,692	
Creditors: Amounts Falling Due Within One Year		<u>(735,973)</u>		<u>(684,077)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(496,240)</u>		<u>(376,385)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(409,464)</u>		<u>(305,372)</u>
NET ASSETS			<u>(409,464)</u>		<u>(305,372)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and Loss Account			<u>(409,465)</u>		<u>(305,374)</u>
SHAREHOLDERS' FUNDS			<u>(409,463)</u>		<u>(305,372)</u>

Mike Corby Management Limited
Abridged Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 30 June 2017 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Mike Corby

26/03/2018

The notes on pages 3 to 4 form part of these financial statements.

Mike Corby Management Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

Support has been provided by loan from the directors who have indicated that this support will continue for the foreseeable future.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

Mike Corby Management Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	26	26
Sales, marketing and distribution	4	4
	<u>30</u>	<u>30</u>

3. Tangible Assets

	Total £
Cost	
As at 1 July 2016	157,661
Additions	41,532
As at 30 June 2017	<u>199,193</u>
Depreciation	
As at 1 July 2016	86,648
Provided during the period	25,769
As at 30 June 2017	<u>112,417</u>
Net Book Value	
As at 30 June 2017	<u>86,776</u>
As at 1 July 2016	<u>71,013</u>

4. Share Capital

	Value £	Number	2017 £	2016 £
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>2</u>	<u>2</u>	<u>2</u>

5. General Information

Mike Corby Management Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02235597. The registered office is Unit 6 The Old Sawyard, Parham Park, Pulborough, West Sussex, RH20 4RP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.