

Company Registration No. 02235462 (England and Wales)

**OAKRIDGE (ABBEYDALE) MANAGEMENT COMPANY LIMITED (BY
GUARANTEE)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

PAGES FOR FILING WITH REGISTRAR

OAKRIDGE (ABBEYDALE) MANAGEMENT COMPANY LIMITED (BY GUARANTEE)

COMPANY INFORMATION

Directors	Mrs M Atkins Mr D Smith
Company number	02235462
Registered office	Beaumont House 172 Southgate Street Gloucester GL1 2EZ
Accountants	Griffiths Marshall Beaumont House 172 Southgate Street Gloucester GL1 2EZ
Bankers	TSB Bank plc 49 Hucclecote Road Hucclecote Gloucester GL3 3TL

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OAKRIDGE (ABBEYDALE) MANAGEMENT COMPANY LIMITED (BY GUARANTEE)

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors	2	677		652	
Cash at bank and in hand		10,971		10,939	
		<u>11,648</u>		<u>11,591</u>	
Creditors: amounts falling due within one year	3	(813)		(713)	
Net current assets			10,835		10,878
			<u><u>10,835</u></u>		<u><u>10,878</u></u>
Capital and reserves					
Profit and loss reserves			10,835		10,878
			<u><u>10,835</u></u>		<u><u>10,878</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 8 May 2017 and are signed on its behalf by:

Mrs M Atkins
Director

Mr D Smith
Director

Company Registration No. 02235462

OAKRIDGE (ABBEYDALE) MANAGEMENT COMPANY LIMITED (BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Company information

Oakridge (Abbeydale) Management Company Limited (By Guarantee) is a private company limited by shares incorporated in England and Wales. The registered office is Beaumont House, 172 Southgate Street, Gloucester, GL1 2EZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable as service charges from the flat owners for the maintenance of the building including the communal areas.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

OAKRIDGE (ABBEYDALE) MANAGEMENT COMPANY LIMITED (BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Debtors

	2016 £	2015 £
Amounts falling due within one year:		
Other debtors	677	652
	<u> </u>	<u> </u>

3 Creditors: amounts falling due within one year

	2016 £	2015 £
Other creditors	813	713
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.