

**WGW HOLDINGS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31st DECEMBER 2016**



**BREBNERS**  
Chartered Accountants  
130 Shaftesbury Avenue  
London  
W1D 5AR

**WGW HOLDINGS LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31st DECEMBER 2016**

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# **WGW HOLDINGS LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

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**The board of directors**

W G Wyman  
S Accosta-Wyman

**Company secretary**

S Accosta-Wyman

**Registered office**

344 Kings Road  
London  
SW3 5UR

**Accountants**

Brebners  
Chartered Accountants  
130 Shaftesbury Avenue  
London  
W1D 5AR

**WGW HOLDINGS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**31st DECEMBER 2016**

	Note	2016 £	£	2015 £
<b>FIXED ASSETS</b>				
Investments	7		700	700
<b>CURRENT ASSETS</b>				
Debtors	8	<u>500</u>		<u>500</u>
<b>NET CURRENT ASSETS</b>			<u>500</u>	<u>500</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>1,200</u></u>	<u><u>1,200</u></u>

The statement of financial position  
continues on the following page.  
**The notes on pages 4 to 5 form part of these financial statements.**

**WGW HOLDINGS LIMITED**  
**STATEMENT OF FINANCIAL POSITION** *(continued)*  
**31st DECEMBER 2016**

	Note	2016 £	2015 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,200	1,200
<b>MEMBER FUNDS</b>		<u>1,200</u>	<u>1,200</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 5/6/17, and are signed on behalf of the board by:

W G Wyman  
Director

Company registration number: 02235459

**WGW HOLDINGS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31st DECEMBER 2016**

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**1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 344 Kings Road, London, SW3 5UR.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1st January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

**Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

**Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**4. STAFF COSTS**

The average number of persons employed by the company during the year, including the directors, amounted to Nil (2015: Nil).

**WGW HOLDINGS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31st DECEMBER 2016**

**5. INCOME FROM SHARES IN GROUP UNDERTAKINGS**

	<b>2016</b>	2015
	<b>£</b>	<b>£</b>
Income from group undertakings	<u>—</u>	<u>45,000</u>

**6. DIVIDENDS**

Dividends paid during the year (excluding those for which a liability existed at the end of the prior year):

	<b>2016</b>	2015
	<b>£</b>	<b>£</b>
Equity dividends on Ordinary B shares	<u>—</u>	<u>45,000</u>

**7. INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>Cost</b>	
At 1 Jan 2016 and 31 Dec 2016	<u>700</u>
<b>Impairment</b>	
At 1 Jan 2016 and 31 Dec 2016	<u>—</u>
<b>Carrying amount</b>	
At 31st December 2016	<u>700</u>

**8. DEBTORS**

	<b>2016</b>	2015
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	<u>500</u>	<u>500</u>

**9. RELATED PARTY TRANSACTIONS**

In accordance with FRS102 paragraph 1AC.35, exemption is taken not to disclose transactions in the year between group undertakings where 100% of the voting rights are controlled within the group.

**10. TRANSITION TO FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st January 2015.

No transitional adjustments were required in equity or profit or loss for the year.