

COMPANY REGISTRATION NUMBER: 02235347

P M Art Limited
Filleted Unaudited Accounts
30 September 2018



P M Art Limited
Statement of Financial Position
30 September 2018

	2018		2017
	£	£	£
Fixed assets		<u>9,321</u>	<u>12,184</u>
Current assets	1,961,826		1,875,459
Prepayments and accrued income	<u>3,080</u>		<u>-</u>
		1,964,906	1,875,459
Creditors: amounts falling due within one year		<u>(1,261,083)</u>	<u>(1,230,733)</u>
Net current assets		<u>703,823</u>	<u>644,726</u>
Total assets less current liabilities		<u>713,144</u>	<u>656,910</u>
Accruals and deferred income		<u>(15,000)</u>	<u>(15,000)</u>
		<u>698,144</u>	<u>641,910</u>
Capital and reserves		<u>698,144</u>	<u>641,910</u>

Notes to the accounts

1. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

2. Contingencies

The company has contingent liability in respect of foreign exchange contracts held by the company's bankers amounting to £Nil (2017: £365,083).

3. Charge on assets.

The bank overdrafts totalling £208,211 (2017: £241,395) are secured on a fixed and floating charge over the assets of the company.

P M Art Limited

Statement of Financial Position *(continued)*

30 September 2018

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the board of directors and authorised for issue on 26.9.19, and are signed on behalf of the board by:


P J Alexander
Director

Company registration number: 02235347

The company is a private company limited by shares, registered in England and Wales. The address of the principal place of business is 10 Pembridge Crescent, London, W11 3DT.