

**REGISTERED NUMBER: 02235254 (England and Wales)**

**D & S PROPERTIES AND LEISURE LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2018**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**D & S PROPERTIES AND LEISURE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:** Mrs S Bell  
Mrs Z Hemsley

**SECRETARY:** None Appointed

**REGISTERED OFFICE:** Bronte House  
Eastcote Road  
Tiffield  
Towcester  
Northamptonshire  
NN12 8AF

**REGISTERED NUMBER:** 02235254 (England and Wales)

**ACCOUNTANTS:** STEAD ROBINSON  
Chartered Accountants  
25 Queens Square Business Pk  
Honley  
Holmfirth  
HD9 6QZ

**BALANCE SHEET  
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		964,374		968,828
<b>CURRENT ASSETS</b>					
Stocks		200		500	
Debtors	5	177,007		58,427	
Investments	6	357,897		353,884	
Cash at bank		<u>124,787</u>		<u>228,639</u>	
		659,891		641,450	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>36,859</u>		<u>8,278</u>	
<b>NET CURRENT ASSETS</b>			<u>623,032</u>		<u>633,172</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,587,406		1,602,000
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,477</u>		<u>1,477</u>
<b>NET ASSETS</b>			<u><u>1,585,929</u></u>		<u><u>1,600,523</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			45,025		45,025
Revaluation reserve	8		89,858		93,822
Capital reserves			1,469,660		1,469,660
Retained earnings			<u>(18,614)</u>		<u>(7,984)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,585,929</u></u>		<u><u>1,600,523</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 December 2018 and were signed on its behalf by:

Mrs S Bell - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

D & S PROPERTIES AND LEISURE LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery £	Office equipment £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2017	953,546	20,394	218	13,958	988,116
Disposals	-	(9,891)	(218)	-	(10,109)
At 31 March 2018	<u>953,546</u>	<u>10,503</u>	<u>-</u>	<u>13,958</u>	<u>978,007</u>
<b>DEPRECIATION</b>					
At 1 April 2017	-	15,799	-	3,489	19,288
Charge for year	-	744	-	2,619	3,363
Eliminated on disposal	-	(9,018)	-	-	(9,018)
At 31 March 2018	<u>-</u>	<u>7,525</u>	<u>-</u>	<u>6,108</u>	<u>13,633</u>
<b>NET BOOK VALUE</b>					
At 31 March 2018	<u>953,546</u>	<u>2,978</u>	<u>-</u>	<u>7,850</u>	<u>964,374</u>
At 31 March 2017	<u>953,546</u>	<u>4,595</u>	<u>218</u>	<u>10,469</u>	<u>968,828</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	9,269	1,535
Other debtors	40,040	14,090
Directors' current accounts	126,794	41,740
Prepayments	904	1,062
	<u>177,007</u>	<u>58,427</u>

**6. CURRENT ASSET INVESTMENTS**

	2018 £	2017 £
Listed investments	329,692	325,319
Other	28,205	28,565
	<u>357,897</u>	<u>353,884</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	2,575	1,942
Tax	27,607	-
Social security and other taxes	1,125	1,141
VAT	439	395
Accrued expenses	5,113	4,800
	<u>36,859</u>	<u>8,278</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**8. RESERVES**

	Revaluation reserve £
At 1 April 2017	93,822
Revaluation reserve	<u>(3,964)</u>
At 31 March 2018	<u>89,858</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.