

D & S PROPERTIES AND LEISURE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2016

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

D & S PROPERTIES AND LEISURE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS: Mrs S Bell
Mrs Z Hemsley

SECRETARY: None Appointed

REGISTERED OFFICE: Bronte House
Eastcote Road
Tiffield
Towcester
Northamptonshire
NN12 8AF

REGISTERED NUMBER: 02235254 (England and Wales)

ACCOUNTANTS: STEAD ROBINSON
Chartered Accountants
Scotgate House
2 Scotgate Road
Honley
Holmfirth
HD9 6GD

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,159,672		1,160,393
CURRENT ASSETS					
Stocks		500		1,900	
Debtors		61,130		57,473	
Investments		316,848		336,631	
Cash at bank		<u>11,798</u>		<u>11,955</u>	
		390,276		407,959	
CREDITORS					
Amounts falling due within one year		<u>8,707</u>		<u>8,672</u>	
NET CURRENT ASSETS			<u>381,569</u>		<u>399,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,541,241		1,559,680
PROVISIONS FOR LIABILITIES			<u>1,477</u>		<u>1,477</u>
NET ASSETS			<u><u>1,539,764</u></u>		<u><u>1,558,203</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		45,025		45,025
Revaluation reserve			67,606		90,031
Capital reserves			1,469,660		1,469,660
Profit and loss account			<u>(42,527)</u>		<u>(46,513)</u>
SHAREHOLDERS' FUNDS			<u><u>1,539,764</u></u>		<u><u>1,558,203</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2016 and were signed on its behalf by:

Mrs S Bell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	1,189,706
Additions	1,110
Disposals	(4,238)
At 31 March 2016	<u>1,186,578</u>
DEPRECIATION	
At 1 April 2015	29,313
Charge for year	971
Eliminated on disposal	(3,378)
At 31 March 2016	<u>26,906</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,159,672</u>
At 31 March 2015	<u>1,160,393</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
45,025	Ordinary Shares	£1	<u>45,025</u>	<u>45,025</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.