

Company registration number: 2235250

Orchid Transport Services Limited

Unaudited filleted financial statements

30 April 2018

Orchid Transport Services Limited

Contents

Statement of financial position

Notes to the financial statements

Orchid Transport Services Limited

Statement of financial position

30 April 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	2,359	3,283
		<hr/>	<hr/>
			2,359
Current assets			
Debtors	6	691,135	661,970
Cash at bank and in hand		24,027	25,795
		<hr/>	<hr/>
		715,162	687,765
Creditors: amounts falling due within one year	7	(762,793)	(688,303)
		<hr/>	<hr/>
Net current liabilities			(47,631)
			<hr/>
Total assets less current liabilities			(45,272)
			<hr/>
Net (liabilities)/assets			(45,272)
			<hr/>
Capital and reserves			
Called up share capital	8	1,000	
Profit and loss account		(46,272)	
		<hr/>	
Shareholders (deficit)/funds			(45,272)
			<hr/>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 10 July 2018 , and are signed on behalf of the board by:

Mr P Plowman

Director

Company registration number: 2235250

Orchid Transport Services Limited

Notes to the financial statements

Year ended 30 April 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 13 Portland Road, Edgbaston, Birmingham, B16 9HN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	20 % straight line
Motor vehicles	-	25 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 16 (2017: 18).

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 May 2017	109,579	109,579
Additions	1,533	1,533
At 30 April 2018	111,112	111,112
Depreciation		
At 1 May 2017	106,296	106,296
Charge for the year	2,457	2,457
At 30 April 2018	108,753	108,753
Carrying amount		
At 30 April 2018	2,359	2,359
At 30 April 2017	3,283	3,283

6. Debtors

	2018 £	2017 £
Trade debtors	643,874	633,824
Other debtors	47,261	28,146
	691,135	661,970

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	-	9
Trade creditors	546,486	451,037
Corporation tax	500	249
Social security and other taxes	40,352	32,641
Other creditors	175,455	204,367
	762,793	688,303

Included in other creditors is amount to Lloyds Factoring of £132,084 (2017 :£166,646) this is secured on the book debts of the company.

8. Called up share capital

Issued, called up and fully paid

	2018		2017
	No	£	No
Ordinary shares shares of £ 1.00 each	1,000	1,000	1,000
	<hr/>	<hr/>	<hr/>

9. Operating leases

The company as lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	£	£
Not later than 1 year	15,500	15,500
Later than 1 year and not later than 5 years	31,000	-
	<hr/>	<hr/>
	46,500	15,500
	<hr/>	<hr/>

10. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2018

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr P Plowman	1,975	-	1,975
Mr P Nethercot	2,000	-	2,000
Mr M Wigley	-	-	-
	<u>3,975</u>	<u>-</u>	<u>3,975</u>

2017

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr P Plowman	(3,025)	5,000	1,975
Mr P Nethercot	-	2,000	2,000
Mr M Wigley	-	2,000	2,000
	<u>(3,025)</u>	<u>9,000</u>	<u>5,975</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.