

REGISTERED NUMBER: 02235161 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
LONDON ROAD INDUSTRIAL UNITS
MANAGEMENT COMPANY LIMITED**

**LONDON ROAD INDUSTRIAL UNITS
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02235161)**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**LONDON ROAD INDUSTRIAL UNITS
MANAGEMENT COMPANY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS:

L S Kirtland
J P Nania
K Townsend
P H Faulkner

REGISTERED OFFICE:

Rae House
Dane Street
Bishops Stortford
Hertfordshire
CM23 3BT

REGISTERED NUMBER:

02235161 (England and Wales)

ACCOUNTANTS:

Barrow LLP
Rae House
Dane Street
Bishops Stortford
Herts
CM23 3BT

**LONDON ROAD INDUSTRIAL UNITS
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02235161)**

**BALANCE SHEET
31 DECEMBER 2016**

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Debtors	5	7,976	4,555
Cash at bank		<u>37,368</u>	<u>38,628</u>
		45,344	43,183
CREDITORS			
Amounts falling due within one year	6	<u>(1,396)</u>	<u>(1,088)</u>
NET CURRENT ASSETS		<u>43,948</u>	<u>42,095</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		43,948	42,095
PROVISIONS FOR LIABILITIES	7	<u>(43,931)</u>	<u>(42,078)</u>
NET ASSETS		<u>17</u>	<u>17</u>
CAPITAL AND RESERVES			
Called up share capital	8	<u>17</u>	<u>17</u>
SHAREHOLDERS' FUNDS		<u>17</u>	<u>17</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2017 and were signed on its behalf by:

J P Nania - Director

**LONDON ROAD INDUSTRIAL UNITS
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02235161)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

London Road Industrial Units Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**LONDON ROAD INDUSTRIAL UNITS
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02235161)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade debtors	6,455	4,555
Other debtors	1,521	-
	<u>7,976</u>	<u>4,555</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	1	1
Other creditors	1,395	1,087
	<u>1,396</u>	<u>1,088</u>

7. PROVISIONS FOR LIABILITIES

	31.12.16	31.12.15
	£	£
Other provisions		
For future maintenance	42,078	60,360
Transfer from reserves	1,853	(18,282)
	<u>43,931</u>	<u>42,078</u>

The accumulated service charges made over costs incurred have been set aside by the directors to cover anticipated future maintenance costs on the estate. The profit for the year of £1,853 has been added to the opening balance of £42,078.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.16	31.12.15
Number:	Class:	Nominal value:	£	£
17	Ordinary Shares	£1	<u>17</u>	<u>17</u>

**LONDON ROAD INDUSTRIAL UNITS
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

9. FIRST YEAR ADOPTION

The transition to FRS 102 has been implemented by the company in respect of the prior financial periods with no significant impact on the comparative financial statement's results. Therefore no changes have been recognised in the comparative information of these financial statements as a result of the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.